

New Lenox School District 122 2026-2027 Legal Budget Report

LEGAL NOTICE

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of **New Lenox School District No. 122**, in the County of Will, State of Illinois, that a tentative budget for said school district for the fiscal year beginning July 1, 2026, will be on file and conveniently available for public inspection at 102 S. Cedar Road, New Lenox, IL (and also posted online at NLSD122.org) after 8:00 AM on the 20th day of June 2026. Notice is further hereby given that a public hearing on said budget will be held at 6:00 p.m. on the 15th day of September, 2026 at Arnold J. Tyler School in the School District 122 (511 E. Illinois Highway New Lenox, IL 60451).

Dated the 17th day of June, 2026
NLSD122 Board of Education
District No. 122 in the County of Will, State of Illinois
Secretary, NLSD122 Board of Education

Enclosed is the 2026-2027 Legal Budget Report. The final Legal Budget will be adopted in September 2026.

New Lenox School District 122

Financial Philosophy

September 2026

1) Balanced budgets every year.

Operate with the annual resources available.

NLSD122 has had a balanced budget for the last 12 years.

2) Maintain healthy cash reserves.

Critical for cash flow, financial stability, and bond rating (AA, Aa2).

NLSD122's average fund balance ratio over the last 12 years has been 65% (expenditures as a % of fund balance)

Maintain a minimum 40%+ fund balance ratio into the future. (operating funds)

3) Structure programs and services accordingly in order to generate an operating surplus each year.

NLSD122's average annual operating surplus has been \$5.2M per year over the last 12 years.

Maintain a minimum annual operating surplus of \$1.0M. "1% "Cushion"

4) Use annual operating surpluses to pay off capital projects and reduce the need for additional new debt.

Committed to properly maintaining and updating school facilities.

NLSD122's has paid for \$36M of capital projects using cash instead of debt over the last 12 years.

5) Continue to pay down existing debt until fully paid off in 2032.

Potential opportunities for new debt closer to 2032 while still keeping tax rates lower.

NLSD122 continues to make significant progress paying off the past referendum debt.

Carefully add new debt to the future payback schedule as needed in order to pay for capital projects.

NLSD122 did sell \$8M of Life Safety Bonds in Dec 2025 to help fund Summer 2026 and 2027 capital projects.

NEW LENOX SCHOOL DISTRICT 122

2026-2027 LEGAL BUDGET SUMMARY

	6/30/2026**	FY27	FY27	FY27	FY27	FY27	6/30/2027
FY27 Legal Budget	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 37,237,985	\$ 65,454,147	\$ 58,595,727	\$ 6,858,420			\$ 44,096,404
20 Operations and Maintenance Fund	\$ 3,356,366	\$ 4,812,400	\$ 5,548,718	\$ (736,318)			\$ 2,620,048
30 Debt Service Fund	\$ 7,272,821	\$ 14,177,584	\$ 14,014,213	\$ 163,371			\$ 7,436,192
40 Transportation Fund	\$ 3,134,625	\$ 4,532,579	\$ 5,478,785	\$ (946,206)			\$ 2,188,419
50 IMRF / FICA / SS Fund	\$ 1,407,439	\$ 1,746,910	\$ 1,681,214	\$ 65,696			\$ 1,473,134
60 Capital Projects Fund	\$ 2,783,662	\$ 382,245	\$ 2,336,475	\$ (1,954,230)			\$ 829,433
70 Working Cash Fund	\$ 2,719,623	\$ 108,032	\$ -	\$ 108,032			\$ 2,827,654
80 Tort Fund	\$ 41,511	\$ 3,748	\$ -	\$ 3,748			\$ 45,259
90 Life Safety Fund	\$ 4,291,509	\$ 183,144	\$ 10,747,191	\$ (10,564,047)	\$ 10,000,000		\$ 3,727,462
O Operating Funds Total	\$ 47,856,037	\$ 76,654,067	\$ 71,304,444	\$ 5,349,623	\$ -	\$ -	\$ 53,205,660
<i>Operating Fund Balance Ratio</i>	<i>67%</i>						<i>75%</i>

** Excludes 6/30/26 student activity fund account balances of \$316K

S Special Funds Total	\$ 14,389,503	\$ 14,746,722	\$ 27,097,879	\$ (12,351,157)	\$ 10,000,000	\$ -	\$ 12,038,345
T Sum of All Funds	\$ 62,245,540	\$ 91,400,789	\$ 98,402,323	\$ (7,001,534)	\$ 10,000,000	\$ -	\$ 65,244,006

	6/30/2025**	FY26	FY26	FY26	FY26	FY26	6/30/2026
FY26 Actual	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 26,946,850	\$ 64,902,874	\$ 54,611,739	\$ 10,291,135			\$ 37,237,985
20 Operations and Maintenance Fund	\$ 4,224,949	\$ 4,145,413	\$ 5,013,995	\$ (868,583)			\$ 3,356,366
30 Debt Service Fund	\$ 6,924,196	\$ 13,609,130	\$ 13,260,505	\$ 348,625			\$ 7,272,821
40 Transportation Fund	\$ 4,326,391	\$ 4,059,799	\$ 5,251,565	\$ (1,191,766)			\$ 3,134,625
50 IMRF / FICA / SS Fund	\$ 1,328,080	\$ 1,690,195	\$ 1,610,836	\$ 79,359			\$ 1,407,439
60 Capital Projects Fund	\$ 3,324,456	\$ 340,813	\$ 881,606	\$ (540,794)			\$ 2,783,662
70 Working Cash Fund	\$ 2,608,484	\$ 111,139	\$ -	\$ 111,139			\$ 2,719,623
80 Tort Fund	\$ 37,881	\$ 3,630	\$ -	\$ 3,630			\$ 41,511
90 Life Safety Fund	\$ 128,808	\$ 188,808	\$ 4,026,107	\$ (3,837,299)	\$ 8,000,000		\$ 4,291,509
O Operating Funds Total	\$ 39,434,754	\$ 74,909,419	\$ 66,488,136	\$ 8,421,283	\$ -	\$ -	\$ 47,856,037
<i>Operating Fund Balance Ratio</i>	<i>59%</i>						<i>72%</i>

** (From FY25 AFR) Excludes 6/30/25 student activity fund account balances of \$292K.

S Special Funds Total	\$ 10,415,341	\$ 14,142,381	\$ 18,168,219	\$ (4,025,838)	\$ 8,000,000	\$ -	\$ 14,389,503
T Sum of All Funds	\$ 49,850,095	\$ 89,051,799	\$ 84,656,355	\$ 4,395,445	\$ 8,000,000	\$ -	\$ 62,245,540

New Lenox School District 122
September 2026
2026-2027 Legal Budget and 5-Year Forecast
Financial Forecast Plan Results

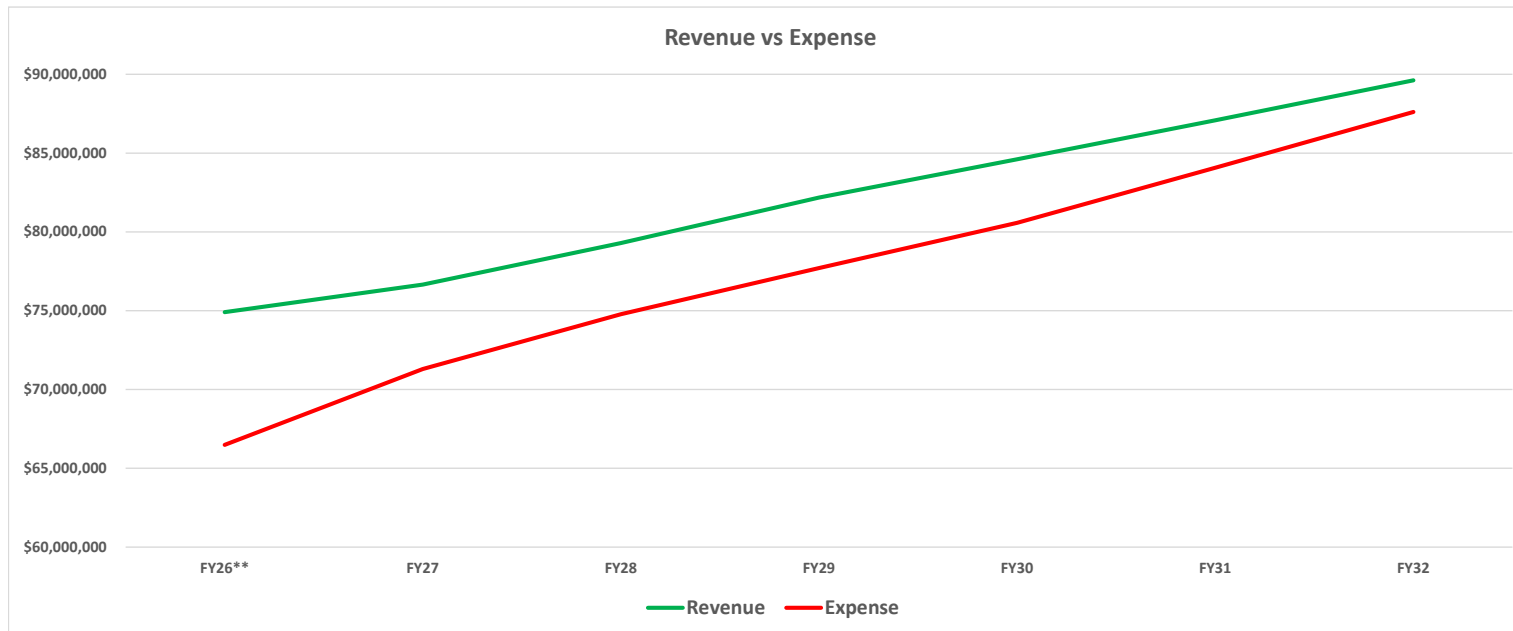
	FY26**	FY27	FY28	FY29	FY30	FY31	FY32
Revenue	\$ 74,909,419	\$ 76,654,067	\$ 79,291,975	\$ 82,181,522	\$ 84,607,182	\$ 87,085,711	\$ 89,618,376
Expense	\$ 66,488,136	\$ 71,304,444	\$ 74,782,268	\$ 77,703,897	\$ 80,584,232	\$ 84,077,379	\$ 87,610,835
Annual Net	\$ 8,421,283	\$ 5,349,623	\$ 4,509,706	\$ 4,477,626	\$ 4,022,951	\$ 3,008,331	\$ 2,007,540
Fund Balance*	\$ 47,856,037	\$ 53,205,660	\$ 55,215,367	\$ 57,192,992	\$ 58,715,943	\$ 59,224,274	\$ 58,731,815
Fund Balance %	72%	75%	74%	74%	73%	70%	67%

*Fund Balance accounts annual transfers of operating funds into Capital Projects Fund.

** Preliminary results. Final results available October 2026 along with final FY26 audit.

NLSD122 Board of Education's Target Parameters:

Annual Net	Minimum \$1,000,000
Fund Balance %	Minimum 40%



NEW LENOX SCHOOL DISTRICT 122

2026-2027 LEGAL BUDGET DASHBOARD

Financial Summary - Operating Funds		
Projected Budget Surplus	\$	5,349,623
Fund Balance Reserves	\$	53,205,660
Reserve to Exp Ratio		75%
Consecutive Years w/ Surplus		12

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 12,663	\$ 62,402,885	81%
Food Service	\$ 108	\$ 532,930	1%
School Fees	\$ 228	\$ 1,122,437	1%
Evidence Based Funding Grant	\$ 1,194	\$ 5,882,970	8%
Transportation	\$ 431	\$ 2,126,017	3%
State Grants	\$ 282	\$ 1,388,647	2%
Federal Grants	\$ 291	\$ 1,431,634	2%
Interest Income	\$ 299	\$ 1,475,245	2%
Tuition from Other Districts	\$ 22	\$ 108,133	0.1%
Other	\$ 15	\$ 74,169	0.1%
iPad/Laptop Rotation Sales	\$ 2	\$ 9,000	0.0%
PTO	\$ 20	\$ 100,000	0.1%
Total	\$ 15,555	\$ 76,654,067	100%

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,966	\$ 39,253,948	55%
Benefits	\$ 2,757	\$ 13,588,192	19%
Textbooks	\$ 109	\$ 536,000	1%
Transportation	\$ 1,112	\$ 5,478,785	8%
Supplies / Services	\$ 1,149	\$ 5,662,979	8%
Technology	\$ 540	\$ 2,659,988	4%
Utility Bills	\$ 295	\$ 1,456,000	2%
Night Cleaning	\$ 208	\$ 1,027,130	1%
School Building Supply Budgets	\$ 171	\$ 844,051	1%
Food Service	\$ 93	\$ 457,371	1%
Instructional Software	\$ 69	\$ 340,000	0.5%
Total	\$ 14,470	\$ 71,304,444	100%

Capital Projects Completed FY15 - FY26	\$ 40,973,952
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Total Bonds Sold to Fund Projects = \$8M

Projected spend for FY27 = \$13M

5 Year Tax Rate History	Operating	Debt Service	Total
2025	2.87	0.65	3.52
2024	2.96	0.67	3.89
2023	3.11	0.73	3.95
2022	3.13	0.76	4.02
2021	3.16	0.79	4.02
Average	3.05	0.72	3.88

5 Year Levy Variables	New Property	CPI*
2025	\$ 37,881,544	2.7%
2024	\$ 23,833,421	2.9%
2023	\$ 14,328,854	3.4%
2022*	\$ 19,223,769	6.5%
2021*	\$ 20,961,578	7.0%
Average	\$ 23,245,833	4.5%

*School District Levy Revenue Subject to 5% cap.

General Education Transportation		
Number of Buses		32
Number of Miles		324,208
Number of Students		4,540
Annual Cost (includes homeless)	\$	3,477,000
Cost Per Student	\$	766
Cost per Mile	\$	10.72
Cost Per Bus	\$	108,656
Cost Per Bus / Day	\$	617

Special Education Transportation		
Number of Buses		27
Number of Miles		370,572
Number of Students		202
Annual Cost (includes private routes)	\$	2,001,785
Cost Per Student	\$	9,910
Cost per Mile	\$	5.40
Cost Per Bus	\$	74,140
Cost Per Bus / Day	\$	421

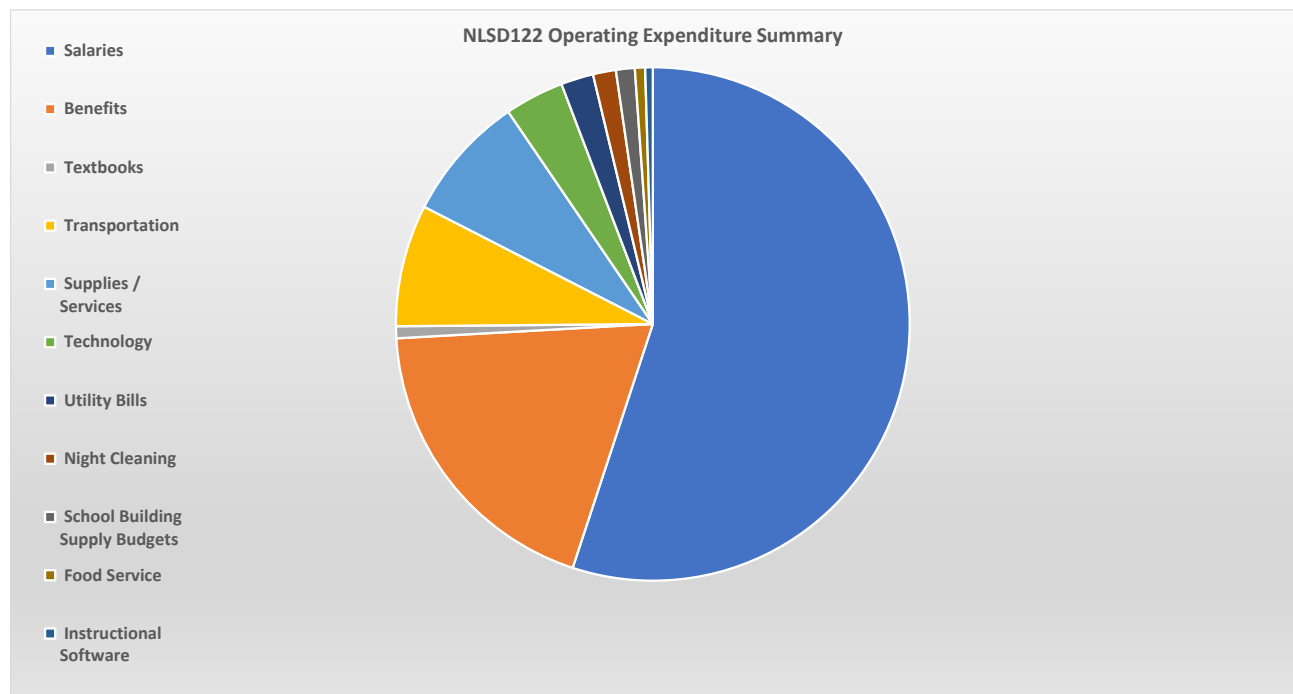
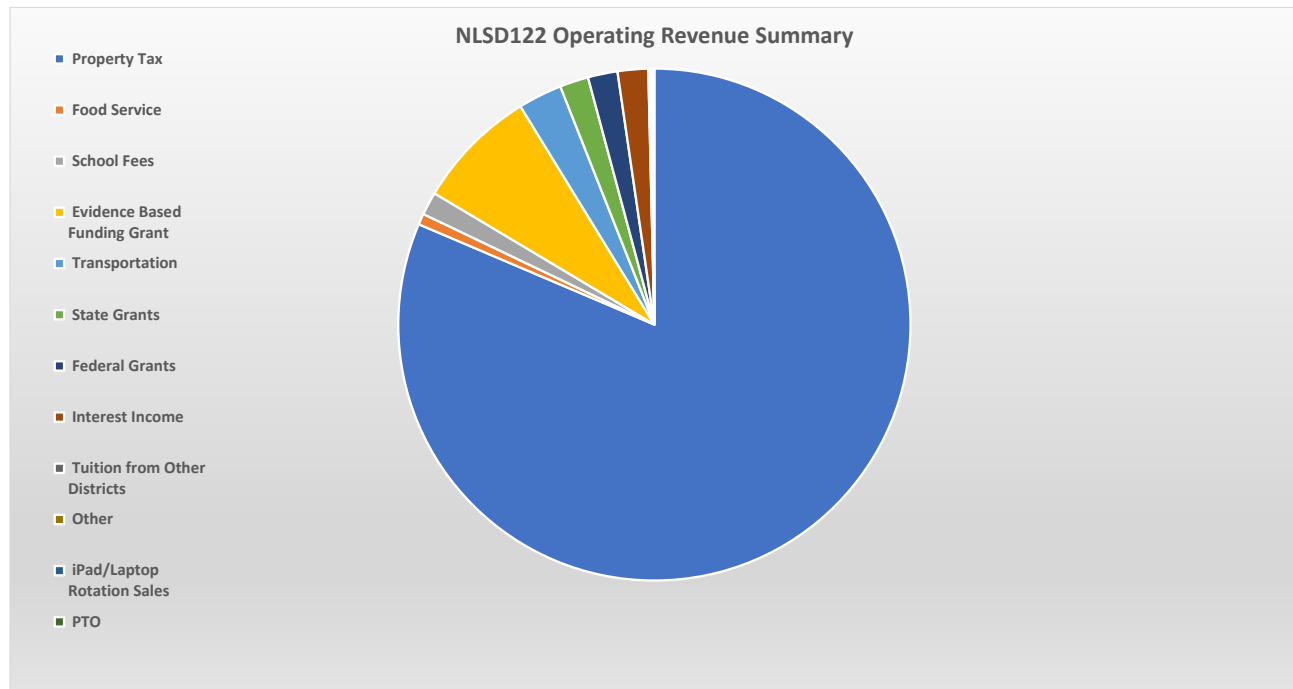
Bond Debt (as of 6/30/27) (as of Sept 2026)		
Remaining Bond Interest Due	\$	14,693,450
Remaining Bond Principal Due	\$	95,865,000
Total Payments Due	\$	110,558,450
Payments Due over the next year	\$	14,009,213
Number of Years Until Paid Off		8

Facilities (excluding NLS12 staff)		
Number of Schools		12
Total Square Footage		811,381
Total Acres		260
Number of Maintenance Staff		4
Annual Electric Cost	\$	1,085,626
Annual Natural Gas Cost	\$	370,847
Night Cleaning Contract Cost	\$	1,027,130
All other O&M Cost	\$	1,892,897
Electric \$ per sq ft.	\$	1.34
Gas \$ per sq ft.	\$	0.46
Cleaning \$ per sq ft.	\$	1.27
All other \$ per sq ft.	\$	2.33

Enrollment Forecast as of 8/31/26		
K		375
1		500
2		484
3		511
4		548
5		563
6		557
7		612
8		610
Subtotal		4,761
Cherry Hill		167
Total		4,928

NEW LENOX SCHOOL DISTRICT 122

2026-2027 LEGAL BUDGET DASHBOARD



NLSD122 Revenue Budget & Forecast: Itemized - All Accounts

Acct_Number	Account_Description	FY26 Actual	FY27	FY28	FY29	FY30	FY31	FY32
10.1110	CURRENT TAX	(52,113,837)	(53,271,478)	(54,243,546)	(56,260,327)	(58,080,387)	(59,938,749)	(61,836,318)
10.1110.10	CURRENT TAX PA 102 0519	(132,694)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
10.1130	CURRENT TAX LEASE	(2,004)	(2,171)	(2,257)	(2,341)	(2,416)	(2,493)	(2,572)
10.1140	CURRENT TAX SP ED	(391,806)	(405,941)	(422,040)	(437,702)	(451,837)	(466,270)	(481,008)
20.1111	CURRENT TAX	(3,984,905)	(4,654,194)	(5,341,348)	(5,539,574)	(5,715,465)	(5,901,121)	(6,087,630)
30.1112	CURRENT TAX	(13,517,823)	(14,089,016)	(14,412,447)	(14,753,038)	(15,064,672)	(15,333,459)	(15,558,740)
40.1112	CURRENT TAX	(2,714,268)	(2,291,066)	(2,887,565)	(2,994,727)	(3,091,437)	(3,190,182)	(3,291,010)
50.1114	CURRENT TAX IMRF	(718,635)	(744,588)	(774,116)	(802,844)	(828,771)	(855,243)	(882,274)
50.1150	CURRENT TAX FICA/MEDICARE	(899,091)	(931,277)	(968,209)	(1,004,141)	(1,036,568)	(1,069,677)	(1,103,485)
70.1115	CURRENT TAX	(2,004)	(2,171)	(2,257)	(2,341)	(2,416)	(2,493)	(2,572)
80.1120	CURRENT TAX	(2,004)	(2,171)	(2,257)	(2,341)	(2,416)	(2,493)	(2,572)
10.1999	OTHER INCOME	(8)	(9,000)	-	-	-	-	-
10.1510	INTEREST EARNED	(1,104,363)	(1,071,232)	(1,003,966)	(946,597)	(917,912)	(889,227)	(860,543)
20.1510	INTEREST EARNED	(140,836)	(136,611)	(128,032)	(120,716)	(117,058)	(113,400)	(109,742)
30.1510	INTEREST EARNED	(91,307)	(88,568)	(83,006)	(78,263)	(75,892)	(73,520)	(71,148)
40.1510	INTEREST EARNED	(119,069)	(115,497)	(108,244)	(102,059)	(98,966)	(95,874)	(92,781)
50.1510	INTEREST EARNED	(47,469)	(46,045)	(43,154)	(40,688)	(39,455)	(38,222)	(36,989)
60.1510	INTEREST EARNED	(110,562)	(107,245)	(100,511)	(94,768)	(91,896)	(89,024)	(86,152)
70.1510	INTEREST EARNED	(109,135)	(105,861)	(99,214)	(93,544)	(90,710)	(87,875)	(85,040)
80.1510	INTEREST EARNED	(1,626)	(1,577)	(1,478)	(1,394)	(1,351)	(1,309)	(1,267)
90.1510	INTEREST EARNED	(188,808)	(183,144)	(171,644)	(161,836)	(156,932)	(152,028)	(147,123)
40.1950	REFUND PRIOR YEAR	(126,618)	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)	(125,000)
40.3500	REGULAR TRANSPORTATION	(3,216,205)	(3,189,953)	(3,216,950)	(3,545,290)	(3,599,375)	(3,655,353)	(3,713,290)
40.3510	SP ED TRANSPORTATION	(848,541)	(875,262)	(900,803)	(932,331)	(964,963)	(998,737)	(1,033,693)
40.1930	IMPACT FEES	(180,250)	(225,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
60.3999	SCHOOL MAINTENANCE PROJ GRANT	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
10.1920	PTO	(109,117)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
10.1230	PERSONAL PROPERTY TAX	(441,340)	(446,805)	(455,741)	(464,856)	(474,153)	(483,636)	(493,309)
10.1342	SP ED TUITION	(106,012)	(108,133)	(110,295)	(112,501)	(114,751)	(117,046)	(119,387)
10.1611	STUDENT LUNCH	(281,939)	(287,578)	(293,330)	(299,196)	(305,180)	(311,284)	(317,509)
10.1613	MILK / ALA CARTE	(43,432)	(44,301)	(45,187)	(46,091)	(47,013)	(47,953)	(48,912)
10.1711	ADMISSIONS	-	-	-	-	-	-	-
10.1720	I-PAD REPAIRS	(8,242)	(8,407)	(8,575)	(8,746)	(8,921)	(9,100)	(9,282)
10.1721	STUDENT ACTIVITY FEES	(54,826)	(55,922)	(57,041)	(58,181)	(59,345)	(60,532)	(61,742)
10.1722	LATE FEES	5,370	-	-	-	-	-	-
10.1811	SCHOOL FEES	(1,037,361)	(1,058,108)	(1,079,271)	(1,100,856)	(1,122,873)	(1,145,331)	(1,168,237)
10.1930	SALE OF EQUIPMENT	(6,155)	(6,278)	(6,404)	(6,532)	(6,662)	(6,796)	(6,932)
10.1950	REFUND OF PRIOR YEAR	(2,008)	(2,048)	(2,089)	(2,131)	(2,173)	(2,217)	(2,261)
10.1980	VENDOR PROCEEDS	(43,380)	(44,247)	(45,132)	(46,035)	(46,956)	(47,895)	(48,853)
10.1993.57	OTHER LOCAL FEES- SUMMER CAMP LIBERTY	(4,284)	-	-	-	-	-	-
10.1993.58	OTHER LOCAL FEES- SUMMER CAMP MARTINO	(5,390)	-	-	-	-	-	-
10.3001	Evidence Based Funding Grant	(5,774,325)	(5,882,970)	(6,000,630)	(6,120,642)	(6,243,055)	(6,367,916)	(6,495,274)
10.3100	SP ED PRIVATE FACILITY	(232,106)	(168,600)	(171,972)	(175,411)	(178,920)	(182,498)	(186,148)
10.3105	Fund Code S	-	-	-	-	-	-	-
10.3120	SP ED ORPHANAGE IND	(253,368)	(116,000)	(118,320)	(120,686)	(123,100)	(125,562)	(128,073)
10.3130	SP ED ORPHANAGE SUMMER	-	-	-	-	-	-	-
10.3275	ED TO CAREERS - T.R.E.E.S.	(4,021)	(4,071)	(4,152)	(4,235)	(4,320)	(4,407)	(4,495)
10.3360	STATE FREE LUNCH	(1,474)	(1,503)	(1,533)	(1,564)	(1,595)	(1,627)	(1,660)
10.3705	PRESCHOOL FOR ALL 3-5 EARLY CHILDHOOD	(622,864)	(624,000)	(624,000)	(624,000)	(624,000)	(624,000)	(624,000)
10.3999	LIBRARY SERVICES & TECHNOLOGY	(4,090)	(4,171)	(4,255)	(4,340)	(4,427)	(4,515)	(4,606)
10.4210	NATIONAL SCHOOL LUNCH	(195,190)	(199,094)	(278,076)	(283,637)	(289,310)	(295,096)	(300,998)
10.4215	SPECIAL MILK	(445)	(454)	(463)	(472)	(481)	(491)	(501)
10.4090	E-RATE	(118,512)	-	(100,000)	(107,000)	(104,040)	(106,121)	(108,243)
10.4300	TITLE I	(156,716)	(132,168)	(134,811)	(137,508)	(140,258)	(143,063)	(145,924)
10.4400	TITLE IV	(13,284)	(10,000)	(10,200)	(10,400)	(10,600)	(10,824)	(11,041)
10.4600	IDEA PRESCHOOL FLO THRU	(37,942)	(35,470)	(36,179)	(36,903)	(37,641)	(38,394)	(39,162)
10.4620	IDEA FLO THRU	(1,138,214)	(1,026,579)	(1,049,151)	(1,070,134)	(1,091,536)	(1,113,367)	(1,135,634)
10.4620.3	CEIS	(48,409)	-	-	-	-	-	-
10.4932	TITLE II (State)	(79,712)	(65,417)	(66,725)	(68,060)	(69,421)	(70,809)	(72,226)
10.4992	MEDICAID ADMN OUTREACH	(339,374)	(160,000)	(163,200)	(166,464)	(169,793)	(173,189)	(176,653)
20.1910	RENTALS	(7,170)	(7,313)	(7,460)	(7,609)	(7,761)	(7,916)	(8,075)
20.1980	OTHER (COMED,ETC)	(12,502)	(14,282)	(14,568)	(14,859)	(15,156)	(15,459)	(15,768)
40.1411	TRANSPORTATION FEES	(35,098)	(35,800)	(36,516)	(37,246)	(37,991)	(38,751)	(39,526)
50.1230	PERSONAL PROPERTY TAX	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
90.7210	BONDS SOLD - LIFE SAFETY	(8,002,757)	(10,000,000)	-	(10,000,000)	-	(10,000,000)	-

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
10	64,902,874	65,454,147	66,738,540	68,918,553	70,933,091	72,990,408	75,091,501
20	4,145,413	4,812,400	5,491,407	5,682,758	5,858,441	6,037,896	6,221,215
30	13,609,130	14,177,584	14,495,453	14,831,302	15,140,564	15,406,979	15,429,888
40	4,059,799	4,532,579	5,150,078	5,611,653	5,792,732	5,978,896	6,170,299
50	1,690,195	1,746,910	1,810,478	1,872,673	1,929,793	1,988,142	2,047,748
60	340,813	380,245	400,511	391,896	389,021	386,021	386,152
70	111,139	108,032	101,471	95,885	93,126	90,368	87,612
80	6,630	3,748	3,735	3,734	3,768	3,803	3,839
90	188,808	183,144	171,644	161,836	156,932	152,028	147,123
	89,051,799	91,400,789	94,363,318	97,573,162	100,300,342	103,037,544	105,585,379
	-	-	-	-	-	-	-
Operating	74,909,419	76,654,067	79,291,975	82,181,522	84,607,182	87,085,711	89,618,376
	-	2.3%	3.4%	3.6%	3.0%	2.9%	2.9%

Operating Funds:	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Property Tax	59,959,244	62,402,885	64,741,336	67,143,997	69,312,298	71,526,228	73,786,867
Food Service	522,481	532,930	618,589	630,961	643,580	656,451	669,580
School Fees	1,095,059	1,122,437	1,144,886	1,167,784	1,191,139	1,214,962	1,239,261
Evidence Based Funding Grant	5,774,325	5,882,970	6,000,630	6,120,642	6,243,055	6,367,916	6,495,274
Transportation	2,226,462	2,126,017	2,154,269	2,514,867	2,602,329	2,692,840	2,786,509
State Grants	1,582,788	1,388,647	1,403,440	1,418,529	1,433,920	1,449,618	1,465,630
Federal Grants	1,932,163	1,431,634	1,560,267	1,591,472	1,623,301	1,655,767	1,688,883
Interest Income	1,520,872	1,475,245	1,382,610	1,303,604	1,264,101	1,224,598	1,185,095
Tuition from Other Districts	106,012	108,133	110,295	112,501	114,751	117,046	119,387
Other	80,888	74,169	75,652	77,165	78,708	80,283	81,888
iPad/Laptop Rotation Sales	8	9,000	-	-	-	-	-
PTO	109,117	100,000	100,000	100,000	100,000	100,000	100,000
Total Operating	74,909,419	76,654,067	79,291,975	82,181,522	84,607,182	87,085,711	89,618,376

Expenditure Totals

Fund	FY27 Budget	FY26 Actual	FY26 Budget	FY26 A v B
10	58,595,727	54,611,739	57,678,846	(3,067,107)
20	5,548,718	5,013,995	5,180,634	(166,639)
30	14,014,213	13,260,505	13,259,356	1,149
40	5,478,785	5,251,565	5,439,756	(188,191)
50	1,681,214	1,610,836	1,658,258	(47,422)
60	2,336,475	881,606	2,734,184	(1,852,578)
70	-	-	-	-
80	-	-	-	-
90	10,747,191	4,026,107	4,060,000	(33,893)
	98,402,323	84,656,355	90,011,034	(5,354,679)
	-	-	-	-
Operating	71,304,444	66,488,136	69,957,494	(3,469,358)

Object (Operating Only)	FY27 Budget	FY26 Actual	FY26 Budget	FY26 A v B
1	39,253,948	37,163,340	37,854,568	(691,228)
2	13,588,192	12,601,362	14,320,295	(1,718,933)
3	9,909,677	9,042,564	9,500,241	(457,677)
4	5,704,912	5,149,299	5,564,606	(415,307)
5	324,117	38,903	81,064	(42,161)
6	1,104,210	975,530	1,031,870	(56,340)
7	1,391,388	1,516,900	1,604,850	(87,950)
8	28,000	237	-	237
9	-	-	-	-
	71,304,444	66,488,136	69,957,494	(3,469,358)
	-	0	-	(0)
Non-Comp Operating	18,462,304	16,723,433	17,782,631	(1,059,198)

New Lenox School District 122 2026-2027 Legal Budget and 5-Year Forecast													
Property Tax Revenue Forecast Detail													
Levy By Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Education	37,536,433	38,957,717	42,319,280	42,763,052	48,557,816	51,004,761	53,537,039	53,248,630	55,481,953	57,283,807	59,123,530	61,002,018	62,920,187
Tort Immunity	1,442	1,500	1,572	1,685	1,793	1,971	2,132	2,211	2,304	2,379	2,455	2,533	2,613
Special Education	285,503	300,044	308,154	347,160	365,716	380,412	398,671	413,536	430,881	444,874	459,162	473,750	488,647
Operations & Maintenance	4,916,996	5,100,749	5,240,189	5,605,120	3,734,251	3,894,787	4,078,383	5,233,730	5,453,240	5,630,342	5,811,165	5,995,799	6,184,333
Transportation	2,382,075	2,460,361	248,410	2,401,472	1,606,284	1,675,389	1,754,579	2,829,386	2,948,055	3,043,797	3,141,551	3,241,365	3,343,288
IMRF	633,009	655,596	672,908	724,655	668,687	697,750	731,252	758,519	790,332	815,999	842,206	868,965	896,289
Social Security	769,993	795,117	817,551	899,920	837,204	873,173	914,598	948,701	988,491	1,020,594	1,053,371	1,086,839	1,121,014
Working Cash	1,442	1,500	1,572	1,685	1,793	1,971	2,132	2,211	2,304	2,379	2,455	2,533	2,613
Lease	1,442	1,500	1,572	1,685	1,793	1,971	2,132	2,211	2,304	2,379	2,455	2,533	2,613
Life Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Aggregate Levy/Extension/Rate Total	46,528,335	48,274,084	49,611,208	52,746,433	55,775,337	58,532,186	61,420,918	63,439,151	66,099,878	68,246,564	70,438,367	72,676,353	74,961,613
Bond & Interest	11,490,774	11,974,757	12,466,084	12,717,732	13,077,947	13,146,878	13,900,187	14,289,121	14,547,307	14,970,577	15,170,824	15,508,365	15,221,406
Total Levy	58,019,110	60,248,842	62,077,292	65,464,166	68,853,284	71,679,064	75,321,105	77,728,272	80,647,185	83,217,141	85,609,191	88,184,718	90,183,019
Recapture Levy	0.05	-	(97,477.24)	-	(75,294.55)	0.04	(0.01)						
Education	80.6744%	80.7011%	85.3019%	81.0729%	87.0597%	87.1397%	87.1642%	83.9365%	83.9365%	83.9365%	83.9365%	83.9365%	83.9365%
Tort Immunity	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0034%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%
Special Education	0.6136%	0.6215%	0.6211%	0.6582%	0.6557%	0.6499%	0.6491%	0.6519%	0.6519%	0.6519%	0.6519%	0.6519%	0.6519%
Operations & Maintenance	10.5677%	10.5662%	10.5625%	10.6265%	6.6952%	6.6541%	6.6401%	8.2500%	8.2500%	8.2500%	8.2500%	8.2500%	8.2500%
Transportation	5.1196%	5.0966%	0.5007%	4.5529%	2.8799%	2.8623%	2.8566%	4.4600%	4.4600%	4.4600%	4.4600%	4.4600%	4.4600%
IMRF	1.3605%	1.3581%	1.3564%	1.3738%	1.1989%	1.1921%	1.1906%	1.1957%	1.1957%	1.1957%	1.1957%	1.1957%	1.1957%
Social Security	1.6549%	1.6471%	1.6479%	1.7061%	1.5010%	1.4918%	1.4891%	1.4955%	1.4955%	1.4955%	1.4955%	1.4955%	1.4955%
Working Cash	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0034%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%
Lease	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0034%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%	0.0035%
Life Safety	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Aggregate Levy/Extension/Rate Total	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Revenue Forecast	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Education	35,901,132	38,231,776	40,622,243	42,524,149	45,642,170	49,761,376	52,249,992	53,371,478	54,343,546	56,360,327	58,180,387	60,038,749	61,936,318
Tort Immunity	1,371	1,470	1,535	1,628	1,738	1,881	2,051	2,171	2,257	2,341	2,416	2,493	2,572
Special Education	273,508	292,656	303,977	327,526	356,296	372,915	389,386	405,941	422,040	437,702	451,837	466,270	481,006
Operations & Maintenance	4,523,580	5,006,869	5,168,400	5,420,485	4,667,818	3,812,993	3,984,990	4,654,194	5,341,348	5,539,574	5,718,465	5,901,121	6,087,630
Transportation	2,469,685	2,420,250	1,353,844	1,324,411	2,003,076	1,640,180	1,714,298	2,291,066	2,887,565	2,994,727	3,091,437	3,190,182	3,291,010
IMRF	654,724	644,045	663,986	698,502	696,392	682,946	714,215	744,588	774,116	802,844	828,771	855,243	882,274
Social Security	722,434	782,242	806,011	858,392	868,214	854,847	893,528	931,277	968,209	1,004,141	1,036,568	1,069,677	1,103,485
Working Cash	1,371	1,470	1,535	1,628	1,738	1,881	2,051	2,171	2,257	2,341	2,416	2,493	2,572
Lease	1,371	1,470	1,535	1,628	1,738	1,881	2,051	2,171	2,257	2,341	2,416	2,493	2,572
Life Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
	44,549,177	47,382,249	48,923,069	51,158,349	54,239,181	57,130,900	59,952,562	62,405,056	64,743,593	67,146,338	69,314,714	71,528,722	73,789,440
Bond & Interest	10,938,729	11,728,073	12,215,532	12,586,871	12,892,681	13,107,167	13,518,123	14,089,016	14,412,447	14,753,038	15,064,672	15,333,459	15,358,740
	55,487,907	59,110,322	61,138,601	63,745,220	67,131,861	70,238,068	73,470,684	76,494,072	79,156,040	81,899,376	84,379,386	86,862,180	89,148,179
	101.20%	106.36%	103.25%	104.57%	106.02%	105.33%	104.94%	104.09%	103.75%	103.71%	103.23%	103.19%	103.16%

New Lenox School District 122
Financial Plan Assumptions
September 2026
Non-Compensation Budgets
2026-2027 Legal Budget and 5-Year Forecast

	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Special Education: Non-Tuition	139,357	136,617	139,349	142,136	144,979	147,879	150,836
Special Education: Tuition	677,997	788,800	828,240	869,652	913,135	958,791	1,006,731
IDEA: Non-Tuition	930,494	798,664	814,637	830,930	847,549	864,500	881,790
IDEA: Tuition	200,056	215,000	225,750	237,038	248,889	261,334	274,401
Technology - General	1,088,467	1,390,600	1,380,600	1,408,212	1,436,376	1,465,104	1,494,406
Technology - Device Rotation	911,295	939,388	958,176	977,339	996,886	1,016,824	1,037,160
Technology - Infrastructure	291,210	330,000	336,600	343,332	350,199	357,203	364,347
Instructional Services - Textbooks	649,616	536,000	368,000	200,000	450,000	450,000	570,000
Instructional Services - Other	548,090	555,000	566,100	577,422	588,970	600,750	612,765
Title Grants	55,472	21,631	22,064	22,505	22,955	23,414	23,882
Food Service*	431,539	457,371	543,805	557,400	571,335	585,619	600,259
Business Services	97,082	78,250	79,815	81,411	83,040	84,700	86,394
Property and Liability Insurance	355,508	380,637	393,959	407,748	422,019	436,790	452,077
Staff and Student Services (HR)	217,046	348,010	354,970	362,070	369,311	376,697	384,231
School Buildings	755,531	844,051	830,051	846,652	863,585	880,857	898,474
Full Day K - Non-Comp	-	572,500	125,000	127,500	130,050	132,651	135,304
Superintendent & Board Services	217,032	214,500	218,790	223,166	227,629	232,182	236,825
Education Fund Total	7,565,790	8,607,019	8,185,907	8,214,513	8,666,907	8,875,293	9,209,883
		113.8%	95.1%	100.3%	105.5%	102.4%	103.8%
Operations & Maintenance	3,946,608	4,376,500	4,314,030	4,400,311	4,488,317	4,578,083	4,669,645
		110.9%	98.6%	102.0%	102.0%	102.0%	102.0%
Transportation	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Red Ed	3,332,234	3,477,000	3,598,695	3,724,649	3,855,012	3,989,937	4,129,585
FDK Extra	-	-	816,418	844,993	874,567	905,177	936,858
SPED	1,878,802	2,001,785	2,071,847	2,144,362	2,219,415	2,297,094	2,377,493
Transportation Fund Total	5,211,036	5,478,785	6,486,960	6,714,004	6,948,994	7,192,209	7,443,936
		105.1%	118.4%	103.5%	103.5%	103.5%	103.5%
Total Non-Comp Costs	16,723,434	18,462,304	18,986,897	19,328,828	20,104,218	20,645,585	21,323,464
		110.4%	102.8%	101.8%	104.0%	102.7%	103.3%
<u>Special Funds</u>	FY26	FY27	FY28	FY29	FY30	FY31	FY32
Capital Projects Fund	881,606	2,336,475	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Life Safety Fund	4,026,107	10,747,191	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Debt Service Fund (projected)	13,260,505	14,014,213	14,800,000	14,900,000	15,400,000	16,100,000	16,500,000
Tort Fund	-	-	-	-	-	-	-

NEW LENOX SCHOOL DISTRICT 122

DEBT SCHEDULE

SEPTEMBER 2026

Includes December 2025, \$8M Life Safety Bonds

Excludes any other future bonds

Levy Year	Payment	Fiscal Year	Principal	Interest	Debt Service
2024	4/1/2026	6/30/2026	-	1,647,095	1,647,095
	10/1/2026		7,017,558	5,258,530	12,276,088
2025	4/1/2027	6/30/2027	-	1,733,125	1,733,125
	10/1/2027		10,960,000	1,733,125	12,693,125
2026	4/1/2028	6/30/2028	-	1,598,621	1,598,621
	10/1/2028		11,430,000	1,598,621	13,028,621
2027	4/1/2029	6/30/2029	-	1,430,062	1,430,062
	10/1/2029		12,340,000	1,430,062	13,770,062
2028	4/1/2030	6/30/2030	-	1,200,640	1,200,640
	10/1/2030		13,035,000	1,200,640	14,235,640
2029	4/1/2031	6/30/2031	-	934,059	934,059
	10/1/2031		13,890,000	934,059	14,824,059
2030	4/1/2032	6/30/2032	-	681,931	681,931
	10/1/2032		14,105,000	681,931	14,786,931
2031	4/1/2033	6/30/2033	-	430,850	430,850
	10/1/2033		14,710,000	430,850	15,140,850
2032	4/1/2034	6/30/2034	-	134,875	134,875
	10/1/2034		2,630,000	134,875	2,764,875
2033	4/1/2035	6/30/2035	-	69,125	69,125
	10/1/2035		2,765,000	69,125	2,834,125
			\$102,882,558	\$23,332,199	\$126,214,758

NEW LENOX SCHOOL DISTRICT 122
CAPITAL PLANNING MATRIX
SEPTEMBER 2026

	Bentley	Tyler	Oakview	Haines	Crossing	Pointe	Trail	Prairie	Ridge	Martino	Liberty	Cherry Hill	Haven	Total
TENTATIVE ESTIMATES														
Hydronic pipe		x					\$ 675,000					\$ 675,000		\$ 1,350,000
Boilers (replace/rebuild)		x				\$ 371,250	\$ 371,250	\$ 371,250	\$ 371,250	\$ 438,750	\$ 438,750	\$ 371,250		\$ 2,733,750
HVAC controls (Maintain Current)		x						\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 75,000	\$ 2,325,000
Rooftop Exhaust Hoods		x												\$ -
Chillers		x						\$ 350,000	\$ 350,000	\$ 450,000	\$ 450,000	\$ 325,000		\$ 1,925,000
AC Units		x		\$ 75,000				\$ 200,000	\$ 200,000		\$ 300,000	\$ 200,000		\$ 975,000
Domestic plumbing (main/chase)		x												\$ -
Domestic plumbing (hot water heater)		x												\$ -
Unit Ventilators		x						\$ 890,000	\$ 890,000	\$ 1,350,000	\$ 1,550,000			\$ 4,680,000
Lights		x												\$ -
Total HVAC Projects (Estimate)		\$ 7,800,000												\$ 7,800,000
System Type	VRF	VRF	VRF	VRF	VAV AH HRH	VAV AH HRH	VAV AH HRH	2-Pipe Unit vent	2-Pipe Unit vent	2-Pipe Unit vent	2-Pipe Unit vent	VAV AH HRH	RTU	
Electrical service														\$ -
Electrical distribution (w/in building)														\$ -
Generators														\$ -
Electrical switch gear														\$ -
Roof				\$ 1,968,900	\$ 2,250,000	\$ 2,250,000				\$ 3,663,900	\$ 4,500,000			\$ 14,632,800
Roof 2 (note: windows assumed green)		Other Half of Roof>>	\$ 1,366,000											\$ 1,366,000
Exterior doors														\$ -
Masonry										\$ 400,000				\$ 400,000
Floors (B,O,R = gym floors only)	\$ 229,000		\$ 247,800	\$ 1,089,400	\$ 742,700	\$ 689,000	\$ 289,300		\$ 283,100	\$ 838,800	\$ 825,500		\$ 271,100	\$ 5,505,700
Intercoms / PA Systems				\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 125,000		\$ 1,175,000
Lockers										\$ 638,500				\$ 638,500
Interior locks														\$ -
LRC Improvements														\$ -
Bleachers														\$ -
Painting					\$ 333,600	\$ 318,800	\$ 233,000					\$ 313,100		\$ 1,198,500
Interior doors														\$ -
Restrooms Updates														\$ -
Parking Lot Maintenance	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000						\$ 450,000	\$ 1,290,000
Parking Lot Replacement											\$ 996,200	\$ 483,700	\$ 400,000	\$ 1,879,900
Playground	\$ 375,000	\$ 375,000			\$ 187,500	\$ 187,500	\$ 375,000	\$ 177,500	\$ 177,500					\$ 1,855,000
Track (Resurface)										\$ 195,000	\$ 195,000			\$ 390,000
Exterior locks														\$ -
Fire Panel / Strobe Systems														\$ -
Other														\$ -
Total	\$ 724,000	\$ 8,295,000	\$ 1,733,800	\$ 3,378,300	\$ 3,758,800	\$ 4,061,550	\$ 2,188,550	\$ 2,563,750	\$ 2,846,850	\$ 8,574,950	\$ 9,855,450	\$ 2,943,050	\$ 1,196,100	\$ 52,120,150

Summer 2026
Summer 2027
Must investigate further and prioritize

Proposed timing for Summer 2028 - 2035 to be presented in January 2027 (currently working with architects on facility assessments).

NEW LENOX SCHOOL DISTRICT 122
PARKING LOT ROTATION

Group	Summer	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
A	Oakview	X				X				X				X			
	Haines	X				R*				X				X			
B	Tyler	X				X				X				X			
	Bentley	X				X				X				X			
C	Spencer Pointe	X				X				X				X			
	Spencer Crossing	X				X				X				X			
	Spencer Trail	X				X				X				X			
D	Liberty				X			X				X				R	
	Martino		R					X				X				X	
E	Cherry Hill		X					X				X				R	
	District Office			X				X								R	
F	Nelson Ridge		X	X	X			R				X				X	
	Nelson Prairie		X	X	X			R				X				X	
G	Miscellaneous Repairs	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M

X = Crack Fill, Seal Coat, Stripe

R = Replacement

M = Miscellaneous district-wide repairs of concrete and asphalt as needed

NEW LENOX SCHOOL DISTRICT 122 PAINTING ROTATION

Group	Summer	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	
A	Oakview Haines					X		X										
B	Tyler Bentley			1/2	1/2													
				1/2	1/2													
C	Spencer Pointe Spencer Crossing Spencer Trail															X X X		
D	Liberty Martino		1/2	1/2	Gym													
			1/2	1/2	Gym													
E	Cherry Hill District Office													X				
F	Nelson Ridge Nelson Prairie						X X											

NLSD122 Capital Improvements Since 2015

FACILITY	CATEGORY	Key Projects Completed Since the Summer of 2015	Total Cost
Oakview	HVAC	New HVAC: Replacement of Heating & Cooling System (VRF System)	\$9,150,642
Tyler	HVAC	New HVAC: Replacement of Heating & Cooling System (VRF System)	\$7,304,960
Bentley	HVAC	New HVAC: Replacement of Heating & Cooling System (VRF System)	\$4,699,255
Haines	HVAC	New HVAC: Replacement of Heating & Cooling System (VRF System)	\$3,503,512
Haines	HVAC	New HVAC: Replace Boiler in Cafeteria Flex Area (3 rooms)	\$97,695
District Office	HVAC	New HVAC: All new Rooftop Units	\$348,930
Spencer Trail	Roofing	New Roof	\$1,367,724
Nelson Prairie	Roofing	New Roof	\$565,300
Nelson Ridge	Roofing	New Roof	\$565,300
Oakview	Roofing	New Roof (60% of Building)	\$967,100
Bentley	Roofing	New Roof	\$966,111
Tyler	Roofing	New Roof	\$834,958
District Office	Roofing	New Roof	\$664,200
Cherry Hill	Roofing	New Roof (Second layer of shingles)	\$355,700
Martino Jr. High	Parking Lots	New Parking Lot	\$611,176
Nelson Campus	Parking Lots	New Parking Lot	\$553,039
Haines	Sitework	New Parking Lot	\$309,800
Tyler	Flooring	New Floors	\$212,950
Oakview	Interiors	New Floors	\$186,900
Nelson Prairie	Flooring	New Floors	\$145,752
B/H/T	Electrical	Electrical Upgrades for Bentley, Haines, Tyler	\$657,000
District-Wide	Painting	Paint majority of schools over the past 7 years	\$979,000
Tyler	Renovation	LRC Renovation	\$323,358
District-Wide	Fiber Cable	Replaced District-Wide Fiber Optic Cables for increased internet access	\$340,000
Prairie/Ridge	Interiors	Renovation of Girls and Boys and selected Staff toilet rooms at both buildings	\$312,586
Oakview	Interiors	Toilet Room Renovations	\$285,000
District	Parking Lots	District-wide repair and maintenance of parking lots and walks	\$909,873
Nelson Campus	Playground	Playground Replacement	\$350,000
Haines/Oakview	Playground	Playground Expansion	\$257,582
Cherry Hill	Playground	New Playground	\$245,000
Cherry Hill	Playground	New Playground Surface	\$266,799
Pointe/Crossing	HVAC	New Chiller, removal of ice fields, decommissioning of generator, control adjustments	\$385,500
District	Various	Various other miscellaneous capital projects	\$4,004,086
District Office	Masonry	Tuckpointing and masonry repair of entire building	\$380,700
		Total Since Summer of 2015	\$43,107,488