

***New Lenox School District 122
2025-2026 (FY26) Legal Budget Report***

LEGAL NOTICE

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of New Lenox School District No. 122, in the County of Will, State of Illinois, the School District 122 that a tentative budget for said school district for the fiscal year beginning July 1, 2025, will be on file and conveniently available for public inspection at 102 S. Cedar Road, New Lenox, IL after 8:00 AM on the 18th day of June 2025. Notice is further hereby given that a public hearing on said budget will be held at 6:00 p.m. on the 16th day of September, 2025 at Martino Junior High (731 E. Joliet Highway, New Lenox, IL 60451)

Dated the 18th day of June, 2025

NLSD122 Board of Education

District No. 122 in the County of Will, State of Illinois

Secretary, NLSD122 Board of Education

Enclosed is the NLSD122 2025-2026 Legal Budget Report.

This information was publicly presented and discussed at the Board of Education meeting in June 2025.

New Lenox School District 122 Financial Strategy & Philosophy

1) Balanced budgets every year.

Operate the school district with the annual resources available.

2) Maintain healthy cash reserves.

Critical for cash flow needs and long-term financial security.

3) Structure programs and services accordingly in order to generate an operating surplus each year.

Using available unused operating funds each year to help pay for necessary facility improvements.

4) Use annual operating surpluses to pay off capital projects and avoid the need for additional debt.

Committed to properly maintaining and updating school facilities.

5) Continue to pay down existing debt until fully paid off in 2032.

Potential opportunities for new debt closer to 2032 while still keeping tax rates lower.

**Subject to necessary revision depending on outcome of Full-Day K planning*

New Lenox School District 122

Financial Highlights

NLSD122's financial condition remains strong

- 11 consecutive years of balanced budgets
- 5-Year financial plan in place forecasting balanced budgets each year (*scenario exception)
- Continuing to maintain and invest cash reserves
- No additional debt issued since 2013 (as of 2025).

Bond Restructuring Initiative

- Multi-year project to refinance and reduce past referendum debt
- Successful completion of the refinance project in April 2022 saving taxpayers over \$13M
- Current bond payments will now remain stable and will be paid off by the 2032 tax year

Awards and Rankings

- Awarded the Certificate of Excellence in Financial Reporting each of the last 5 years.
- S&P Global upgraded NLSD122's bond rating to AA for strong finances and financial management
- NLSD122 remains on ISBE's Financial Recognition list demonstrating stable finances
- Consistently high ratings, scores and excellent reviews on annual audits and inspections

School Buildings and Facilities

- The NLSD122 Board of Education has continued to invest in the schools and facilities
- The District has a long-term facilities plan to keep our schools safe, clean, and modern
- Critical maintenance and repairs are routinely addressed
- Older schools are updated with new roofs, HVAC, floors, lighting, etc.
- Capital projects have been funded using existing cash reserves instead of new debt since 2013

Find out More

- Please visit our Business Office webpage for more information (nlsd122.org)

NEW LENOX SCHOOL DISTRICT 122

2025-2026 LEGAL BUDGET DASHBOARD

Financial Summary - Operating Funds

Projected Budget Surplus	\$	4,412,393
Fund Balance Reserves	\$	43,852,143
Reserve to Exp Ratio		63%
Consecutive Years w/ Surplus		11

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 11,847	\$ 59,601,475	80%
Food Service	\$ 110	\$ 553,886	1%
School Fees	\$ 227	\$ 1,142,976	2%
Evidence Based Funding Grant	\$ 1,147	\$ 5,770,194	8%
Transportation	\$ 534	\$ 2,686,352	4%
State Grants	\$ 287	\$ 1,442,781	2%
Federal Grants	\$ 281	\$ 1,411,825	2%
Interest Income	\$ 261	\$ 1,313,878	2%
Tuition from Other Districts	\$ 10	\$ 50,000	0.1%
Other	\$ 5	\$ 25,000	0.0%
iPad/Laptop Rotation Sales	\$ -	\$ -	0.0%
PTO	\$ 22	\$ 109,117	0.1%
Total	\$ 14,730	\$ 74,107,484	100%

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,521	\$ 37,837,034	54%
Benefits	\$ 2,846	\$ 14,319,087	21%
Textbooks	\$ 129	\$ 650,000	1%
Transportation	\$ 1,081	\$ 5,439,756	8%
Supplies / Services	\$ 887	\$ 4,462,017	6%
Technology	\$ 549	\$ 2,764,300	4%
Utility Bills	\$ 308	\$ 1,552,000	2%
Night Cleaning	\$ 199	\$ 1,000,127	1%
School Building Supply Budgets	\$ 165	\$ 830,755	1%
Food Service	\$ 92	\$ 465,014	1%
Instructional Software	\$ 75	\$ 375,000	0.5%
Total	\$ 13,853	\$ 69,695,091	100%

Cash Reserves Used for Capital Projects (instead of using debt)

Capital Projects Completed FY15 - FY25	\$	36,062,099
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Projected spend for Summer 2026 = \$8M

5 Year Tax Rate History	Operating	Debt Service	Total
2024	2.96	0.67	3.63
2023	3.11	0.73	3.89
2022	3.13	0.76	3.95
2021	3.16	0.79	4.02
2020	3.22	0.80	4.02
Average	3.12	0.75	3.90

5 Year Levy Variables	New Property	CPI*
2024	\$ 23,833,421	2.9%
2023	\$ 14,328,854	3.4%
2022	\$ 19,223,769	6.5%
2021	\$ 20,961,578	7.0%
2020	\$ 21,007,721	1.4%
Average	\$ 19,871,069	4.2%

*PTELL caps increase rate at 5% maximum

General Education Transportation

Number of Buses	33
Number of Miles	459,986
Number of Students	4,757
Annual Cost (includes homeless)	\$ 3,668,433
Cost Per Student	\$ 771
Cost per Mile	\$ 7.98
Cost Per Bus	\$ 111,165
Cost Per Bus / Day	\$ 632

Special Education Transportation

Number of Buses	27
Number of Miles	239,344
Number of Students	171
Annual Cost (includes private routes)	\$ 1,771,323
Cost Per Student	\$ 10,359
Cost per Mile	\$ 7.40
Cost Per Bus	\$ 65,605
Cost Per Bus / Day	\$ 373

Bond Debt (as of 6/30/26) (as of Sept 2025)

Remaining Bond Interest Due	\$ 18,703,361
Remaining Bond Principal Due	\$ 95,707,558
Total Payments Due	\$ 114,410,920
Payments Due over the next year	\$ 13,254,255
Number of Years Until Paid Off	8

Facilities (excluding NLS12 staff)

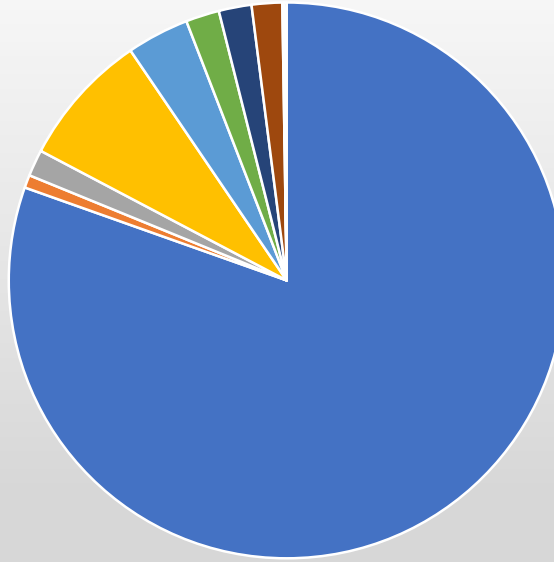
Number of Schools	12
Total Square Footage	811,381
Total Acres	260
Number of Maintenance Staff	4
Annual Electric Cost	\$ 1,150,000
Annual Natural Gas Cost	\$ 402,000
Night Cleaning Contract Cost	\$ 1,000,127
All other O&M Cost	\$ 1,458,137
Electric \$ per sq ft.	\$ 1.42
Gas \$ per sq ft.	\$ 0.50
Cleaning \$ per sq ft.	\$ 1.23
All other \$ per sq ft.	\$ 1.80

Enrollment Forecast

K	411
1	477
2	512
3	540
4	568
5	552
6	603
7	607
8	594
Subtotal	4,864
Cherry Hill	167
Total	5,031

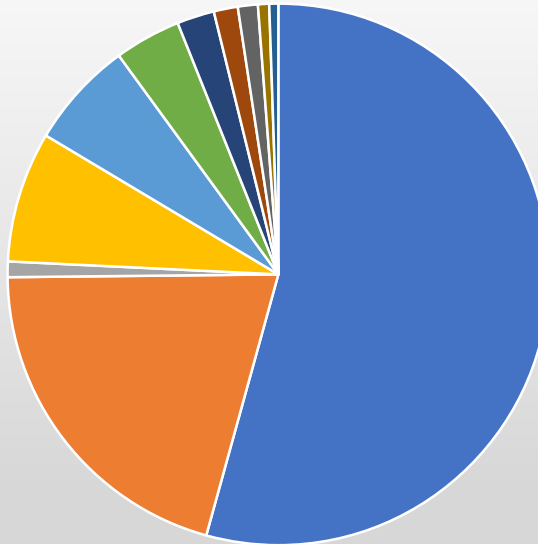
NLSD122 Operating Revenue Summary

- Property Tax
- Food Service
- School Fees
- Evidence Based Funding Grant
- Transportation
- State Grants
- Federal Grants
- Interest Income
- Tuition from Other Districts
- Other
- iPad/Laptop Rotation Sales
- PTO

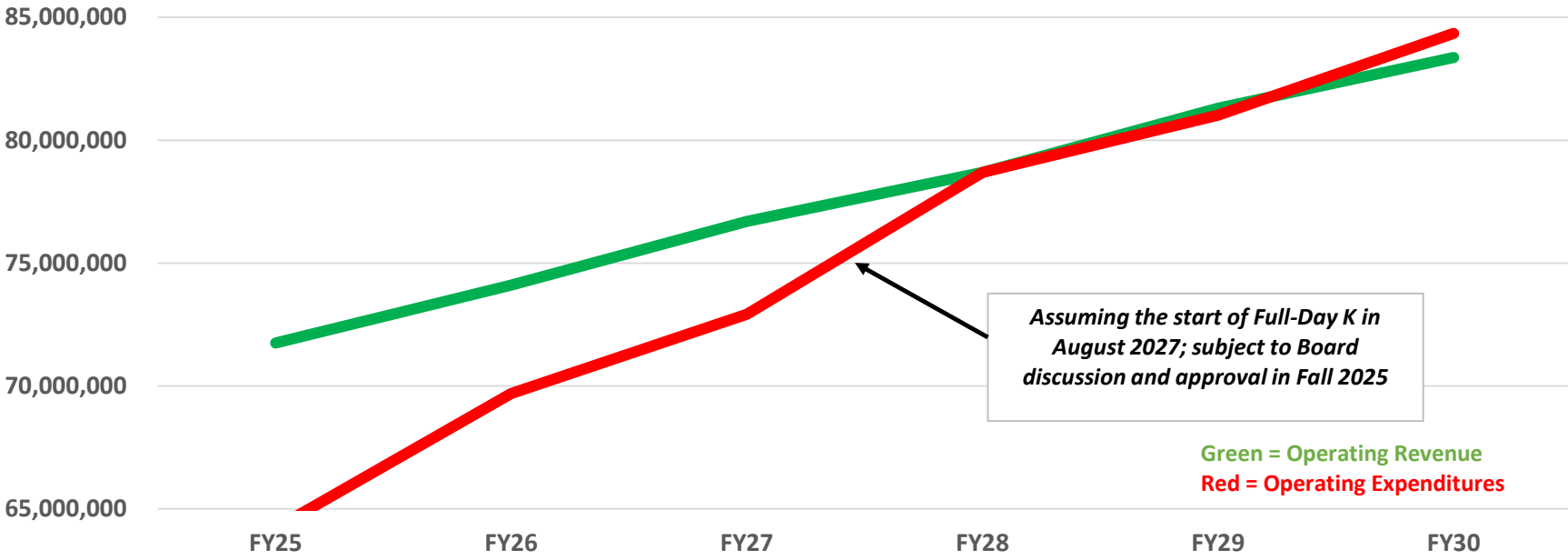


NLSD122 Operating Expenditure Summary

- Salaries
- Benefits
- Textbooks
- Transportation
- Supplies / Services
- Technology
- Utility Bills
- Night Cleaning
- School Building Supply Budgets
- Food Service
- Instructional Software



NLSD122 Budget Trend
Five-Year Forecast
Base Scenario - Fall 2025



NEW LENOX SCHOOL DISTRICT 122

2025-2026 LEGAL BUDGET SUMMARY

	6/30/2025**	FY26	FY26	FY26	FY26	FY26	6/30/2026
FY26 Legal Budget	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 26,914,538	\$ 63,594,318	\$ 57,416,443	\$ 6,177,875			\$ 33,092,413
20 Operations and Maintenance Fund	\$ 4,228,006	\$ 4,172,937	\$ 5,180,634	\$ (1,007,697)			\$ 3,220,308
30 Debt Service Fund	\$ 6,907,994	\$ 13,446,495	\$ 13,259,356	\$ 187,139			\$ 7,095,132
40 Transportation Fund	\$ 4,362,362	\$ 4,560,532	\$ 5,439,756	\$ (879,224)			\$ 3,483,138
50 IMRF / FICA / SS Fund	\$ 1,326,324	\$ 1,678,017	\$ 1,658,258	\$ 19,759			\$ 1,346,084
60 Capital Projects Fund	\$ 3,328,594	\$ 529,137	\$ 2,734,184	\$ (2,205,047)			\$ 1,123,547
70 Working Cash Fund	\$ 2,608,521	\$ 101,679	\$ -	\$ 101,679			\$ 2,710,201
80 Tort Fund	\$ 37,917	\$ 3,367	\$ -	\$ 3,367			\$ 41,284
90 Life Safety Fund	\$ 128,808	\$ 4,927	\$ 4,060,000	\$ (4,055,073)	\$ 8,000,000		\$ 4,073,735
O Operating Funds Total	\$ 39,439,751	\$ 74,107,484	\$ 69,695,091	\$ 4,412,393	\$ -	\$ -	\$ 43,852,143
<i>Operating Fund Balance Ratio</i>	57%	-	0	(0)			63%
** Excludes 6/30/25 student activity fund account balances of \$302,458							
\$ Special Funds Total	\$ 10,403,313	\$ 13,983,925	\$ 20,053,540	\$ (6,069,615)	\$ 8,000,000	\$ -	\$ 12,333,698
T Sum of All Funds	\$ 49,843,064	\$ 88,091,409	\$ 89,748,631	\$ (1,657,222)	\$ 8,000,000	\$ -	\$ 56,185,842

	6/30/2024**	FY25	FY25	FY25	FY25	FY25	6/30/2025
FY25 Actual	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 25,786,113	\$ 61,919,023	\$ 52,790,598	\$ 9,128,425		\$ (8,000,000)	\$ 26,914,538
20 Operations and Maintenance Fund	\$ 5,052,948	\$ 4,052,560	\$ 4,877,502	\$ (824,942)			\$ 4,228,006
30 Debt Service Fund	\$ 6,824,151	\$ 13,181,930	\$ 13,098,087	\$ 83,843			\$ 6,907,994
40 Transportation Fund	\$ 5,333,469	\$ 4,012,466	\$ 4,983,573	\$ (971,107)			\$ 4,362,362
50 IMRF / FICA / SS Fund	\$ 1,269,122	\$ 1,619,266	\$ 1,562,064	\$ 57,202			\$ 1,326,324
60 Capital Projects Fund	\$ 1,292,720	\$ 762,810	\$ 6,726,936	\$ (5,964,126)	\$ 8,000,000		\$ 3,328,594
70 Working Cash Fund	\$ 2,463,768	\$ 144,753	\$ -	\$ 144,753			\$ 2,608,521
80 Tort Fund	\$ 33,996	\$ 3,921	\$ -	\$ 3,921			\$ 37,917
90 Life Safety Fund	\$ 121,751	\$ 7,057	\$ -	\$ 7,057			\$ 128,808
O Operating Funds Total	\$ 39,905,420	\$ 71,748,068	\$ 64,213,737	\$ 7,534,331	\$ -	\$ (8,000,000)	\$ 39,439,751
<i>Operating Fund Balance Ratio</i>	62%	-	-	0		-	61%
** Excludes 6/30/24 student activity fund account balances of \$317,029							
\$ Special Funds Total	\$ 8,272,618	\$ 13,955,719	\$ 19,825,024	\$ (5,869,305)	\$ 8,000,000	\$ -	\$ 10,403,313
T Sum of All Funds	\$ 48,178,038	\$ 85,703,787	\$ 84,038,761	\$ 1,665,026	\$ 8,000,000	\$ (8,000,000)	\$ 49,843,064

	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 1,128,425	\$ 1,675,295	\$ 4,625,845	\$ (2,950,550)	\$ -	\$ 8,000,000	\$ 6,177,875
20 Operations and Maintenance Fund	\$ (824,942)	\$ 120,377	\$ 303,132	\$ (182,755)	\$ -	\$ -	\$ (1,007,697)
30 Debt Service Fund	\$ 83,843	\$ 264,565	\$ 161,269	\$ 103,296	\$ -	\$ -	\$ 187,139
40 Transportation Fund	\$ (971,107)	\$ 548,066	\$ 456,183	\$ 91,883	\$ -	\$ -	\$ (879,224)
50 IMRF / FICA / SS Fund	\$ 57,202	\$ 58,751	\$ 96,194	\$ (37,443)	\$ -	\$ -	\$ 19,759
60 Capital Projects Fund	\$ 2,035,874	\$ (233,673)	\$ (3,992,752)	\$ 3,759,079	\$ (8,000,000)	\$ -	\$ (2,205,047)
70 Working Cash Fund	\$ 144,753	\$ (43,074)	\$ -	\$ (43,074)	\$ -	\$ -	\$ 101,679
80 Tort Fund	\$ 3,921	\$ (555)	\$ -	\$ (555)	\$ -	\$ -	\$ 3,367
90 Life Safety Fund	\$ 7,057	\$ (2,131)	\$ 4,060,000	\$ (4,062,131)	\$ 8,000,000	\$ -	\$ 3,944,927
O Operating Funds Total	\$ (465,669)	\$ 2,359,415	\$ 5,481,354	\$ (3,121,938)	\$ -	\$ 8,000,000	\$ 4,412,393
<i>% Change</i>		3.3%	8.5%				

\$ Special Funds Total	\$ 2,130,695	\$ 28,206	\$ 228,516	\$ (200,310)	\$ -	\$ -	\$ 1,930,385
T Sum of All Funds	\$ 1,665,026	\$ 2,387,622	\$ 5,709,870	\$ (3,322,248)	\$ -	\$ 8,000,000	\$ 6,342,778

New Lenox School District 122
2025-2026 Legal Budget & 5-Year Forecast - Base Scenario
September 2025

1		FY25	FY26	FY27	FY28	FY29	FY30	
2	Special Education	667,784	861,007	878,227	895,792	913,708	931,982	FY26 Detail Budget + 2.0% Annual
3	IDEA Grants	1,114,776	904,600	1,000,000	1,000,000	1,000,000	1,000,000	FY26 Detail Budget + 0.0% Annual
4	Pre-School Grant	37,929	42,127	42,970	43,829	44,706	45,600	FY26 Detail Budget + 2.0% Annual
5	Technology	1,040,235	2,764,300	2,750,000	2,750,000	2,750,000	2,750,000	See the "Long-Term Technology Plan"
6	Instructional Services	1,185,926	1,264,675	1,289,969	1,315,768	1,342,083	1,368,925	FY26 Detail Budget + 2.0% Annual
7	Title Grants	65,052	84,625	86,318	88,044	89,805	91,601	FY26 Detail Budget + 2.0% Annual
8	Food Service	432,728	465,014	474,314	483,801	493,477	503,346	FY26 Detail Budget + 2.0% Annual
9	Business Services	106,688	97,074	99,015	100,996	103,016	105,076	FY26 Detail Budget + 2.0% Annual
10	Property and Liability Insurance	321,081	336,663	348,446	360,642	373,264	386,329	FY26 Detail Budget + 3.5% Annual
11	Staff and Student Services (HR)	189,291	233,609	238,281	243,047	247,908	252,866	FY26 Detail Budget + 2.0% Annual
12	School Buildings	786,418	830,755	867,370	864,318	881,604	899,236	FY26 Detail Budget + 2.0% Annual
13	Superintendent & Board Services	235,655	204,500	208,590	212,762	217,017	221,357	FY26 Detail Budget + 2.0% Annual
14	Education Fund Total	6,183,563	8,088,949	8,283,500	8,358,997	8,456,586	8,556,317	Sum of above line items
15	% Change		30.8%	2.4%	0.9%	1.2%	1.2%	
16								
17	Operations & Maintenance	3,782,668	4,010,264	4,110,521	4,213,284	4,318,616	4,426,581	FY26 Detail Budget + 2.5% Annual
18	% Change		6.0%	2.5%	2.5%	2.5%	2.5%	
19								
20	Transportation	4,946,738	5,439,756	5,602,949	5,771,037	5,944,169	6,122,494	FY26 Detail Budget + 3.0% Annual
21	% Change		10.0%	3.0%	3.0%	3.0%	3.0%	
22								
23	Personnel Salary	35,843,787	37,837,034	39,609,070	41,027,897	42,993,713	44,731,176	See salary & benefit summary
24	Personnel Benefits	13,456,982	14,319,087	15,310,443	16,365,298	17,467,095	18,617,950	See salary & benefit summary
25	Total Personnel Costs	49,300,769	52,156,122	54,919,513	57,393,195	60,460,808	63,349,126	Sum of above line items
26	% Change		5.8%	5.3%	4.5%	5.3%	4.8%	
27								
28	Total Operating Fund Expenditures	64,213,738	69,695,091	72,916,483	75,736,512	79,180,178	82,454,518	Sum of above line items
29	% Change (Excludes Full Day K: See below)		8.5%	4.6%	3.9%	4.5%	4.1%	
30								
31	Total Operating Fund Revenue	71,748,068	74,107,484	76,695,298	78,688,240	81,300,804	83,363,629	See detailed revenue and levy forecast
32	% Change		3.3%	3.5%	2.6%	3.3%	2.5%	
33								
34	Full Day K - Estimated Net Budget Impact	-	-	-	(2,951,728)	(1,835,259)	(1,890,316)	Assumption: Final Decision in Fall 2025*.
35								
36	Total Operating Fund Rev vs. Exp	7,534,330	4,412,393	3,778,816	0	285,367	(981,205)	Operating Budget Net: Rev v Exp
37								
38	Operating Fund Transfers to Capital Fund	(8,000,000)	-	(5,000,000)	(2,500,000)	(2,500,000)	(2,500,000)	Cash balances used for capital projects
39	Final Change to Operating Fund Balance	(465,670)	4,412,393	(1,221,184)	(2,500,000)	(2,214,633)	(3,481,205)	Final Change to Operating Fund Balance
40								
41	Beginning Operating Fund Balance	39,905,420	39,439,750	43,852,143	42,630,959	40,130,959	37,916,326	July 1st Balance
42	Ending Operating Fund Balance	39,439,750	43,852,143	42,630,959	40,130,959	37,916,326	34,435,122	June 30th Balance
43	Ending Fund Balance % of Exp	61%	63%	58%	53%	48%	42%	Fund Balance as a % of Expenses
44								
45								
46	Capital Project Needs (60 / 90)	6,726,936	6,794,184	5,000,000	5,500,000	5,000,000	5,000,000	See Capital Planning Matrix (timing)
47			-	-	-	-	-	
48								
49	Bond Sales	-	8,000,000	-	3,000,000	2,500,000	2,500,000	See Long-term debt plan
50								
51								
52	Debt Service Fund Expense (30)	13,098,087	13,259,356	13,516,470	14,800,000	15,200,000	15,600,000	See Long-term debt plan (excludes new debt)
53	*Assume \$0 Rev and \$0 Exp for Funds 80, 70 (assume Rev = Exp for Fund 30) (assume net \$0 for student activity fund accounts)							

CPI History	
1992	2.9%
1993	2.7%
1994	2.7%
1995	2.5%
1996	3.6%
1997	1.5%
1998	1.6%
1999	2.7%
2000	3.4%
2001	1.6%
2002	2.4%
2003	1.9%
2004	3.3%
2005	3.4%
2006	2.5%
2007	4.1%
2008	0.1%
2009	2.7%
2010	1.5%
2011	3.0%
2012	1.7%
2013	1.5%
2014	0.8%
2015	0.7%
2016	2.1%
2017	2.1%
2018	1.9%
2019	2.3%
2020	1.4%
2021	7.0%
2022	6.5%
2023	3.4%
2024	2.9%
2025	2.4%
2026	2.3%
2027	2.3%
2028	2.3%

Avg	2.44%
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Third Quarter 2025 Survey of Professional Forecasters:
5-Year average inflation forecasted at 2.43%

Raise History	
FY15	2.2%
FY16	2.7%
FY17	3.0%
FY18	3.2%
FY19	3.5%
FY20	5.5%
FY21	3.0%
FY22	3.0%
FY23	3.0%
FY24	3.0%
FY25	6.0%
FY26	5.3%
FY27	5.0%
FY28	TBD
FY29	TBD
FY30	TBD

Used assumed amounts for FY28-FY30

- Trends to Discuss:
- State Revenue
 - Federal Revenue
 - Other Revenue (other than property tax)
 - Health Insurance
 - Staffing levels
 - Enrollment
 - Special Education Programs
 - State Mandates
 - State Budgets
 - Future programs and services
 - Programs and services recently added
 - Contract negotiations
 - General economic conditions
 - Evolving technology
 - Facility Needs
 - Facility Capacity
 - Strategic Partnerships
 - Full-Day K

NLSD122 Financial Dashboard Data

3-Year Avg: 62,318,985 Public Act 103-0394

Yellow = Projected Estimates

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
1 Operating Fund Revenue	48,456,190	50,669,014	50,848,915	56,512,726	55,746,992	55,980,493	60,666,786	63,927,375	64,768,623	70,116,498	71,748,068	74,107,484	76,695,298	78,688,240	81,300,804	83,363,629
Rev % Change		4.6%	0.4%	11.1%	-1.4%	0.4%	8.4%	5.4%	1.3%	8.3%	2.3%	3.3%	3.5%	2.6%	3.3%	2.5%
2 Operating Fund Expense	48,724,424	47,227,590	49,206,823	49,821,378	50,820,218	53,057,097	54,961,054	59,097,160	59,585,752	63,157,465	64,213,738	69,695,091	72,916,483	78,688,240	81,015,437	84,344,834
Exp % Change		-3.1%	4.2%	1.2%	2.0%	4.4%	3.6%	7.5%	0.8%	6.0%	1.7%	8.5%	4.6%	7.9%	3.0%	4.1%
Rev vs Exp Change in %		7.6%	-3.8%	9.9%	-3.4%	-4.0%	4.8%	-2.2%	0.5%	2.3%	0.7%	-5.2%	-1.1%	-5.3%	0.4%	-1.6%
3 Operating Fund Net	(268,234)	3,441,424	1,642,092	6,691,348	4,926,774	2,923,396	5,705,732	4,830,215	5,182,871	6,959,033	7,534,330	4,412,393	3,778,816	0	285,367	(981,205)
3B Net Margin	-1%	7%	3%	12%	9%	5%	9%	8%	8%	10%	11%	6%	5%	0%	0%	-1%
3C Certificate of Excellence in Financial Reporting Award Earned	NA	NA	NA	NA	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4 Operating Fund Balance	22,599,957	30,241,381	31,483,510	34,177,160	35,520,681	34,960,824	32,408,301	35,213,516	37,696,387	39,905,420	39,439,750	43,852,143	42,630,959	40,130,959	37,916,326	34,435,122
5 Fund Balance %	46%	64%	64%	69%	70%	66%	59%	60%	63%	63%	61%	63%	58%	51%	47%	41%
6 Capital Spend	2,373,751	1,810,941	2,460,246	3,748,538	3,526,167	2,401,292	2,376,739	2,586,078	2,793,988	5,257,423	6,726,936	6,794,184	5,000,000	5,500,000	5,000,000	5,000,000
7 Debt Service	8,101,945	8,137,672	8,857,562	9,301,916	10,430,271	11,453,627	11,622,173	11,018,240	11,588,575	13,254,255	13,516,470	13,778,246	13,928,807	14,420,827	14,601,324	14,915,740
8 Bonds Sold	-	-	-	-	-	-	-	-	-	-	-	8,000,000	-	3,000,000	2,500,000	2,500,000
9 Board Benefit % Split											80.8%	80.2%	79.6%	79.6%	79.6%	79.6%
10 Salary	26,714,657	25,672,835	26,574,630	27,606,426	28,491,443	30,159,546	30,590,605	32,916,239	33,179,486	34,341,032	35,843,787	37,837,034	39,609,070	41,027,897	42,993,713	44,731,176
11 Benefits	9,707,388	9,603,071	10,132,166	10,958,885	10,910,319	11,038,885	11,478,749	12,186,136	12,832,335	13,535,379	13,456,982	14,319,087	15,310,443	16,365,298	17,467,095	18,617,950
12 Total Comp	36,422,045	35,275,906	36,706,796	38,565,311	39,401,762	41,198,431	42,069,354	45,102,375	46,011,821	47,876,411	49,300,769	52,156,122	54,919,513	57,393,195	60,460,808	63,349,126
13 Health Insurance % Increase	4.40%	0.80%	7.98%	7.95%	0.00%	2.51%	3.00%	4.00%	8.01%	3.10%	4.30%	8.00%	8.00%	8.00%	8.00%	8.00%
14 Teacher Raise %	2.2%	2.7%	3.0%	3.2%	3.5%	5.5%	3.0%	3.0%	3.0%	3.0%	6.0%	5.3%	5.0%	TBD	TBD	TBD
15 Step % Raise	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	TBD	TBD	TBD
16 Lane % Raise	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	TBD	TBD	TBD
17 BA+45/MA Lane % Raise	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	TBD	TBD	TBD
18 Retiree Incentive % Raise	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	TBD	TBD	TBD
19 Full Day K														X	X	X
20 Property Tax Revenue	39,264,395	40,216,460	40,568,267	43,912,967	44,017,921	44,547,806	47,585,122	48,896,458	50,952,812	54,376,255	57,130,900	59,603,434	61,749,927	63,845,239	65,954,012	68,106,935
21 Levy CPI	1.50%	0.80%	0.70%	2.10%	2.10%	1.90%	2.30%	1.40%	5.00%	5.00%	3.40%	2.90%	2.40%	2.30%	2.30%	2.30%
22 Levy New Property	23,846,322	21,685,025	21,230,912	20,829,976	19,162,969	21,964,418	21,007,721	20,961,578	19,223,769	14,328,854	23,833,421	22,000,000	22,000,000	22,000,000	22,000,000	22,000,000
23 Levy Year Passed in Dec	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
24																
25 CPI - Dec of FY	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	2.4%	2.3%	2.3%	2.3%	2.3%
26																
27 Enrollment	5,357	5,273	5,196	5,249	5,266	5,349	4,957	5,030	5,050	4,981	4,997	5,031	5,372	5,397	5,414	5,414
28 Total Revenue / Student	\$ 9,045	\$ 9,609	\$ 9,786	\$ 10,766	\$ 10,586	\$ 10,466	\$ 12,239	\$ 12,709	\$ 12,825	\$ 14,077	\$ 14,358	\$ 14,730	\$ 14,276	\$ 14,580	\$ 15,018	\$ 15,399
28 Total Expenditures / Student	\$ 9,095	\$ 8,956	\$ 9,470	\$ 9,492	\$ 9,651	\$ 9,919	\$ 11,088	\$ 11,749	\$ 11,799	\$ 12,680	\$ 12,850	\$ 13,853	\$ 13,573	\$ 14,580	\$ 14,965	\$ 15,580

NLS122 Revenue Budget & Forecast: Itemized - Every Line Item

Acct_Number	Account_Description	FY26 Budget	FY27	FY28	FY29	FY30	FY25 Budget	FY25 Forecast
10.1110	CURRENT TAX	(51,913,955)	(52,533,116)	(53,090,382)	(54,843,928)	(56,634,187)	(49,635,349)	(49,641,800)
10.1121	FORMER TORT TAX						-	-
10.1130	CURRENT TAX LEASE	(1,961)	(1,985)	(2,052)	(2,120)	(2,189)	(1,833)	(1,834)
10.1140	CURRENT TAX SP ED	(389,127)	(404,892)	(418,630)	(432,458)	(446,574)	(373,832)	(363,395)
10.1230	PERSONAL PROPERTY TAX	(400,000)	(408,000)	(416,160)	(424,483)	(432,973)	(406,992)	(370,611)
10.1290	RIVERBOAT PROCEEDS						-	-
10.1340	SP ED TUITION						-	-
10.1342	SP ED TUITION	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(75,000)	(69,255)
10.1510	INTEREST EARNED	(810,996)	(695,140)	(660,383)	(627,364)	(595,995)	(956,934)	(1,069,822)
10.1611	STUDENT LUNCH	(306,301)	(309,364)	(312,458)	(315,583)	(318,738)	(261,610)	(299,566)
10.1613	MILK / ALA CARTE	(46,445)	(46,909)	(47,378)	(47,852)	(48,331)	(43,814)	(46,811)
10.1620	ADULT LUNCH						-	-
10.1711	ADMISSIONS						-	-
10.1720	I-PAD REPAIRS	(12,151)	(12,272)	(12,395)	(12,519)	(12,644)	(19,172)	(11,402)
10.1721	STUDENT ACTIVITY FEES	(57,448)	(58,597)	(59,769)	(60,965)	(62,184)	(55,649)	(60,990)
10.1722	LATE/NSF FEES						-	-
10.1810	I-PAD REPAIRS						-	-
10.1811	TEXTBOOK RENTAL	(1,073,377)	(1,084,111)	(1,094,952)	(1,105,901)	(1,116,961)	(1,059,489)	(1,063,211)
10.1920	PTO	(109,117)	(100,000)	(100,000)	(100,000)	(100,000)	(81,573)	(95,606)
10.1930	SALE OF EQUIPMENT	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	-	(1,749)
10.1950	REFUND OF PRIOR YEAR	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(8,511)	(39,576)
10.1980	VENDOR PROCEEDS	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(30,000)	(69,011)
10.1991	SPECIAL ED CO-OP	-					-	-
10.1993.57	OTHER LOCAL FEES- SUMMER CAMP LIBERTY	-					-	97
10.1993.58	OTHER LOCAL FEES- SUMMER CAMP MARTINO	-					-	(162)
10.1998	WILL COUNTY CARES-STUDENT CONNECTIONS	-					-	-
10.1999	OTHER INCOME		(300,000)		(300,000)	-	(300,000)	(292,952)
10.2200	MEDICAID LWASE						-	-
10.3001	GENERAL STATE AID	(5,770,194)	(5,890,194)	(6,010,194)	(6,130,194)	(6,250,194)	(5,650,198)	(5,689,604)
10.3099	TRANSITIONAL ASSISTANCE						-	-
10.3100	SP ED PRIVATE FACILITY	(150,000)	(154,500)	(159,135)	(163,909)	(168,826)	(135,083)	(107,991)
10.3105	SP ED EXTRAORDINARY						-	-
10.3110	SP ED PERSONNEL						-	-
10.3120	SP ED ORPHANAGE IND	(231,710)	(231,710)	(231,710)	(231,710)	(231,710)	(133,837)	(174,480)
10.3130	SP ED ORPHANAGE SUMMER	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	-	(3,204)
10.3145	SP ED SUMMER SCHOOL						-	-
10.3275	ED TO CAREERS - T.R.E.E.S.	(4,071)	(4,250)	(4,250)	(4,250)	(4,250)	(4,147)	(4,053)
10.3305	TPI GRANT						-	-
10.3350	GIFTED						-	-
10.3360	STATE FREE LUNCH	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(2,520)	(1,585)
10.3705	PRESCHOOL FOR ALL 3-5 EARLY CHILDHOOD	(624,000)	(624,000)	(624,000)	(624,000)	(624,000)	(531,000)	(530,960)
10.3715	READING IMPROVEMENT						-	-
10.3775	SCHOOL SAFETY BLOCK GRANT						-	-
10.3835	CLASS SIZE REDUCTION						-	-
10.3999	LIBRARY SERVICES & TECHNOLOGY	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,258)	(4,098)
10.3999.25	LIBRARY SERVICES & TECHNOLOGY	-	-	-	-	-	(6,759)	(3,500)
10.3999.303	SUPPLEMENTAL PA 99-0001						-	-
10.4090	E-RATE						(21,775)	-
10.4100	TITLE V						-	-
10.4210	NATIONAL SCHOOL LUNCH	(199,276)	(205,255)	(211,412)	(217,755)	(224,287)	(200,073)	(202,089)
10.4215	SPECIAL MILK	(364)	(375)	(386)	(397)	(409)	(500)	(421)
10.4225	SUMMER FOOD SERVICE PROGRAM						-	-
10.4300	TITLE I	(135,980)	(137,340)	(138,713)	(140,100)	(141,501)	(164,191)	(159,687)
10.4400	TITLE IV	(10,000)	(10,100)	(10,201)	(10,303)	(10,406)	(12,834)	(10,161)
10.4489	FEMA PUBLIC ASST PROG GRANT-CLEANING						-	-

Acct_Number	Account_Description	FY26 Budget	FY27	FY28	FY29	FY30	FY25 Budget	FY25 Forecast
10.4600	IDEA PRESCHOOL FLO THRU	(34,117)	(34,458)	(34,803)	(35,151)	(35,502)	(38,229)	(34,157)
10.4620	IDEA FLO THRU	(960,460)	(970,065)	(979,765)	(989,563)	(999,459)	(1,245,431)	(1,047,051)
10.4620.3	CEIS	(50,000)	(50,500)	(51,005)	(51,515)	(52,030)	-	-
10.4625	IDEA ROOM & BOARD						-	-
10.4850	ARRA GSA ED STABILIZATION						-	-
10.4856	ARRA IDEA PRESCHOOL						-	-
10.4857	AARA IDEA FLOW THROUGH						-	-
10.4870	ARRA GSA OTR GOV SERV STABIL						-	-
10.4880	ARRA EDUCATION JOBS PROGRAM						-	-
10.4930	TITLE II (Dist)						-	-
10.4932	TITLE II (State)	(65,841)	(66,499)	(67,164)	(67,836)	(68,514)	(76,394)	(70,551)
10.4971	TITLE II TECH GRANT						-	-
10.4991	MEDICAID ADMN OUTREACH						-	-
10.4992	MEDICAID ADMN OUTREACH	(155,427)	(156,981)	(158,551)	(160,136)	(161,738)	(153,888)	(377,773)
10.4998	ESSER I						-	-
10.4998 ARP IDEA FL	ARP IDEA FLOW ID-THROUGH						-	-
10.4998 ARP IDEA PR	ARP IDEA PS- PRESCHOOL						-	-
10.4998 ER 3	ESSER III						-	-
10.4998. ER 2	ESSER II						-	-
10.4999	CARES GRANT WILL COUNTY						-	-
10.4999 ESSER EBF	ESSER EBF FLOW THROUGH GRANT						-	-
10.7110	WORKING CASH PRINICPAL						-	-
10.7120	WORKING CASH INTEREST						-	-
10.7990	LEASE PROCEEDS						-	-
20.1111	CURRENT TAX	(3,978,534)	(4,759,851)	(5,546,516)	(5,729,714)	(5,916,748)	(3,817,117)	(3,800,342)
20.1510	INTEREST EARNED	(191,903)	(164,488)	(156,264)	(148,451)	(141,028)	(245,544)	(247,358)
20.1900	TRANSFER						-	-
20.1910	RENTALS	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(7,170)	(4,860)
20.1920	DEVELOPER FEES						-	-
20.1930	SALE OF EQUIPMENT						-	-
20.1950	REFUND OF PRIOR YEAR						-	-
20.1980	OTHER (COMED,ETC)						-	-
20.1999	OTHER LOCAL REVENUES						-	-
20.3001	GENERAL STATE AID						-	-
20.7110	ABATEMENT WORKING CASH						-	-
20.7130	TRANSFER AMONG FUNDS						-	-
20.7140	TRANSFER OF INTEREST						-	-
20.7150	TRANSFER FROM DEVELOPERS FUND						-	-
30.1112	CURRENT TAX	(13,326,341)	(13,641,899)	(13,847,985)	(14,169,147)	(14,505,271)	(13,160,835)	(13,063,187)
30.1510	INTEREST EARNED	(120,154)	(102,989)	(97,839)	(92,947)	(88,300)	(105,914)	(118,743)
30.1520	ESCROW RESTRUCTURING GAIN						-	-
30.1970	SALE OF BONDS						-	-
30.1999	OTHER REVENUE SALE OF BONDS						-	-
30.5200	BOND INSURANCE COSTS						-	-
30.7210	BOND PROCEEDS						-	-
30.7220	PREMIUM ON ISSUANCE OF BONDS						-	-
30.7400	CAPITAL LEASE						-	-
30.7900	OTHER SOURCES						-	-
30.8000	USE OF FUNDS ESCROW						-	-
30.8100	LEASE PAYMENTS TECHNOLOGY						-	-
30.8990	PAYMENT TO ESCROW AGENT						-	-
40.1113	CURRENT TAX	(1,711,387)	(2,378,914)	(3,059,782)	(3,160,845)	(3,264,024)	(1,641,928)	(1,634,717)
40.1411	TRANSPORTATION FEES	(29,740)	(30,037)	(30,337)	(30,641)	(30,947)	(26,368)	(43,173)
40.1510	INTEREST EARNED	(162,793)	(139,537)	(132,560)	(125,932)	(119,636)	(217,168)	(215,771)
40.1930	SALE OF EQUIPMENT						-	-
40.1950	REFUND PRIOR YEAR	(59,952)	-	-	-	-	-	(60,729)

Acct Number	Account Description	FY26 Budget	FY27	FY28	FY29	FY30	FY25 Budget	FY25 Forecast
40.3001	GENERAL STATE AID						-	-
40.3500	REGULAR TRANSPORTATION	(1,610,500)	(1,834,217)	(1,889,243)	(1,945,920)	(2,004,298)	(1,054,255)	(1,328,463)
40.3510	SP ED TRANSPORTATION	(986,160)	(991,941)	(1,021,699)	(1,052,350)	(1,083,921)	(921,357)	(729,613)
50.1114	CURRENT TAX IMRF	(712,590)	(740,316)	(765,437)	(790,719)	(816,530)	(683,526)	(680,795)
50.1150	CURRENT TAX FICA/MEDICARE	(891,960)	(926,884)	(958,335)	(989,989)	(1,022,305)	(855,782)	(851,806)
50.1230	PERSONAL PROPERTY TAX	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,500)	(25,000)
50.1510	INTEREST EARNED	(48,468)	(41,544)	(39,467)	(37,493)	(35,619)	(49,969)	(61,665)
50.3001	GENERAL STATE AID						-	-
60.1117	CURRENT TAX						-	-
60.1510	INTEREST EARNED	(179,137)	(153,546)	(145,869)	(138,575)	(131,646)	(156,331)	(254,021)
60.1810	PRE-PAID ESCROW						-	-
60.1920	DEVELOPER FEES						-	-
60.1930	IMPACT FEES	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(250,000)	(458,789)
60.1970	SALE OF BONDS						-	-
60.1999	OTHER						-	-
60.3925	SCHOOL MAINTENANCE GRANT						-	-
60.3999	SCHOOL MAINTENANCE PROJ GRANT	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	-	(50,000)
60.7110	ABATEMENT OF WORKING CASH						-	-
70.1115	CURRENT TAX	(1,962)	(1,985)	(2,052)	(2,120)	(2,189)	(1,833)	(1,904)
70.1510	INTEREST EARNED	(99,718)	(85,472)	(81,199)	(77,139)	(73,282)	(112,601)	(142,849)
70.1999	OTHER LOCAL REVENUES						-	-
70.7210	SALE OF BONDS - PRINCIPAL						-	-
80.1120	CURRENT TAX	(1,961)	(1,985)	(2,052)	(2,120)	(2,189)	-	(1,904)
80.1510	INTEREST EARNED	(1,406)	(1,205)	(1,145)	(1,088)	(1,033)	(1,895)	(2,017)
80.1920	DEVELOPER FEES						-	-
80.1940	CONSTRUCTION IMPACT FEES						-	-
80.7200	BOND PROCEEDS						-	-
90.1118	CURRENT TAX						-	-
90.1510	INTEREST EARNED	(4,927)	(4,223)	(4,012)	(3,811)	(3,621)	(5,024)	(7,057)
90.1970	SALE OF BONDS						-	-
90.7210	BONDS SOLD	(8,000,000)					-	-
91.1510	INTEREST EARNED	-	-	-	-	-	-	-

	FY26	FY27	FY28	FY29	FY30	FY25 Budget	FY25 Forecast
10	63,594,318	64,572,612	64,977,849	67,181,991	68,825,603	61,690,875	61,919,023
20	4,172,937	4,926,839	5,705,280	5,880,665	6,060,276	4,069,831	4,052,560
30	13,446,495	13,744,888	13,945,824	14,262,094	14,593,571	13,266,749	13,181,930
40	4,560,532	5,374,646	6,133,622	6,315,689	6,502,826	3,861,076	4,012,466
50	1,678,017	1,733,744	1,788,239	1,843,201	1,899,453	1,614,777	1,619,266
60	529,137	503,546	495,869	488,575	481,646	406,331	762,810
70	101,679	87,457	83,251	79,259	75,471	114,434	144,753
80	3,367	3,190	3,197	3,208	3,222	1,895	3,921
90	8,004,927	4,223	4,012	3,811	3,621	5,024	7,057
	96,091,409	90,951,145	93,137,142	96,058,493	98,445,690	85,030,992	85,703,787
	-	-	-	-	-	-	-
Operating	74,107,484	76,695,298	78,688,240	81,300,804	83,363,629	71,350,993	71,748,068

	FY26	FY27	FY28	FY29	FY30	FY25 Budget	FY25 Forecast
60.7800	TRANSFER FROM ED FUND	-	(5,000,000)	(2,500,000)	(2,500,000)	(2,500,000)	(8,000,000)

NLSD122 Expenditure Budget & Forecast: Summary

		FY26 Budget	FY25 Actual	FY25 Budget	25 A v B
Education	10	57,416,443	52,790,598	55,365,522	(2,574,924)
O&M	20	5,180,634	4,877,502	5,219,589	(342,087)
Debt	30	13,259,356	13,098,087	13,098,587	(500)
Transportation	40	5,439,756	4,983,573	4,930,955	52,618
IMRF / SS	50	1,658,258	1,562,064	1,594,571	(32,507)
Capital Projects	60	2,734,184	6,726,936	8,181,599	(1,454,663)
Working Cash	70	-	-	-	-
Tort	80	-	-	-	-
Life Safety	90	4,060,000	-	-	-
Total		89,748,631	84,038,761	88,390,823	(4,352,062)
		0	(0)		

Excluding Salaries and Benefits

		FY26 Budget	FY25 Actual	FY25 Budget	25 A v B
Education	10	8,088,950	6,183,562	7,111,357	(927,795)
O&M	20	4,010,264	3,782,668	4,000,000	(217,332)
Debt	30	13,259,356	13,098,087	13,098,587	(500)
Transportation	40	5,439,756	4,946,738	4,930,955	15,783
IMRF / SS	50	-	-	-	-
Capital Projects	60	2,734,184	6,726,936	8,181,599	(1,454,663)
Working Cash	70	-	-	-	-
Tort	80	-	-	-	-
Life Safety	90	4,060,000	-	-	-
Total		37,592,510	34,737,991	37,322,498	(2,584,507)
		1	(0)		

Salaries Only

		FY26 Budget	FY25 Actual	FY25 Budget	25 A v B
Education	10	36,872,324	34,906,096	35,608,497	(702,401)
O&M	20	964,710	907,260	1,000,567	(93,307)
Debt	30	-	-	-	-
Transportation	40	-	30,431	-	30,431
IMRF / SS	50	-	-	-	-
Capital Projects	60	-	-	-	-
Working Cash	70	-	-	-	-
Tort	80	-	-	-	-
Life Safety	90	-	-	-	-
Total		37,837,034	35,843,787	36,609,064	(765,277)
		(0)	-		

Benefits Only

		FY26 Budget	FY25 Actual	FY25 Budget	25 A v B
	10	12,455,169	11,700,940	12,645,668	(944,728)
	20	205,660	187,574	219,022	(31,448)
	30	-	-	-	-
	40	-	6,404	-	6,404
	50	1,658,258	1,562,064	1,594,571	(32,507)
	60	-	-	-	-
	70	-	-	-	-
	80	-	-	-	-
	90	-	-	-	-
		14,319,087	13,456,982	14,459,261	(1,002,279)

Levy By Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Education	31,522,387	32,568,792	33,426,892	34,056,520	33,874,190	36,194,416	37,536,433	38,957,717	42,319,280	42,763,052	48,557,816	51,004,761	52,864,697	52,243,577	53,979,676	55,752,073	57,561,627
Tort Immunity	1,185	1,190	1,216	1,271	1,319	1,374	1,442	1,500	1,572	1,685	1,793	1,971	1,952	2,019	2,086	2,155	2,225
Special Education	237,091	237,989	243,273	247,883	267,733	276,220	285,503	300,044	308,154	347,160	365,716	380,412	398,154	411,953	425,643	439,618	453,887
Operations & Maintenance	3,805,305	3,999,405	4,104,011	4,202,563	4,506,623	4,367,296	4,916,996	5,100,749	5,240,189	5,605,120	3,734,251	3,894,787	4,065,464	5,458,047	5,639,423	5,824,591	6,013,640
Transportation	1,893,169	1,999,107	2,050,789	2,101,281	3,182,465	2,696,235	2,382,075	2,460,361	248,410	2,401,472	1,606,284	1,675,389	1,748,755	3,010,978	3,111,036	3,213,185	3,317,476
IMRF	478,923	509,296	523,036	598,732	795,286	713,224	633,009	655,596	672,908	724,655	668,687	697,750	727,997	753,228	778,258	803,812	829,902
Social Security	512,116	509,296	523,036	649,579	795,286	713,224	769,993	795,117	817,551	899,920	837,204	873,173	911,460	943,050	974,388	1,006,381	1,039,046
Working Cash	1,185	1,190	1,216	1,271	1,319	1,374	1,442	1,500	1,572	1,685	1,793	1,971	1,952	2,019	2,086	2,155	2,225
Lease	1,185	1,190	1,216	1,271	1,319	1,374	1,442	1,500	1,572	1,685	1,793	1,971	1,952	2,019	2,086	2,155	2,225
Life Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aggregate Levy/Extension/Rate Total	38,452,546	39,827,456	40,874,685	41,860,371	43,425,540	44,964,739	46,528,335	48,274,084	49,611,208	52,746,433	55,775,337	58,532,186	60,722,383	62,826,892	64,914,683	67,046,126	69,222,253
Bond & Interest	8,088,347	8,118,994	8,378,313	8,706,398	9,604,106	10,972,620	11,490,774	11,974,757	12,466,084	12,717,732	13,077,947	13,146,878	13,516,470	13,778,246	13,928,807	14,420,827	14,601,324
Total Levy	46,540,894	47,946,450	49,252,998	50,566,769	53,029,646	55,937,359	58,019,110	60,248,842	62,077,292	65,464,166	68,853,284	71,679,064	74,238,853	76,605,137	78,843,490	81,466,952	83,823,577

Recapture Levy	0	1	(2)	0	(1)	4,907	0	-	(97,477)	-	(75,295)	0					
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Education	81.9774%	81.7747%	81.7790%	81.3574%	78.0052%	80.4951%	80.6744%	80.7011%	85.3019%	81.0729%	87.0597%	87.1397%	87.0597%	83.1548%	83.1548%	83.1548%	83.1548%
Tort Immunity	0.0031%	0.0030%	0.0030%	0.0030%	0.0030%	0.0031%	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0034%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%
Special Education	0.6166%	0.5976%	0.5952%	0.5922%	0.6165%	0.6143%	0.6136%	0.6215%	0.6211%	0.6582%	0.6557%	0.6499%	0.6557%	0.6557%	0.6557%	0.6557%	0.6557%
Operations & Maintenance	9.8961%	10.0418%	10.0405%	10.0395%	10.3778%	9.7127%	10.5677%	10.5662%	10.5625%	10.6265%	6.6952%	6.6541%	6.6952%	8.6874%	8.6874%	8.6874%	8.6874%
Transportation	4.9234%	5.0194%	5.0173%	5.0197%	7.3286%	5.9963%	5.1196%	5.0966%	0.5007%	4.5529%	2.8799%	2.8623%	2.8799%	4.7925%	4.7925%	4.7925%	4.7925%
IMRF	1.2455%	1.2788%	1.2796%	1.4303%	1.8314%	1.5862%	1.3605%	1.3581%	1.3564%	1.3738%	1.1989%	1.1921%	1.1989%	1.1989%	1.1989%	1.1989%	1.1989%
Social Security	1.3318%	1.2788%	1.2796%	1.5518%	1.8314%	1.5862%	1.6549%	1.6471%	1.6479%	1.7061%	1.5010%	1.4918%	1.5010%	1.5010%	1.5010%	1.5010%	1.5010%
Working Cash	0.0031%	0.0030%	0.0030%	0.0030%	0.0030%	0.0031%	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0034%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%
Lease	0.0031%	0.0030%	0.0030%	0.0030%	0.0030%	0.0031%	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0034%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%
Life Safety	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Aggregate Levy/Extension/Rate Total	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Revenue Forecast	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Education	31,607,964	32,832,853	33,467,422	34,963,529	34,919,897	35,901,132	38,231,776	40,622,243	42,524,149	45,642,170	49,761,376	51,913,955	52,533,116	53,090,382	54,843,928	56,634,187
Tort Immunity	1,171	1,197	1,233	1,334	1,341	1,371	1,470	1,535	1,628	1,738	1,881	1,961	1,985	2,052	2,120	2,189
Special Education	234,266	239,428	243,581	265,599	270,872	273,508	292,656	303,977	327,526	356,296	372,915	389,127	404,892	418,630	432,458	446,574
Operations & Maintenance	3,849,356	4,031,449	4,119,492	4,485,879	4,412,621	4,523,580	5,006,869	5,168,400	5,420,485	4,667,818	3,812,993	3,978,534	4,759,851	5,546,516	5,729,714	5,916,748
Transportation	1,919,748	2,014,823	2,059,141	2,730,597	2,914,269	2,469,685	2,420,250	1,353,844	1,324,411	2,003,076	1,640,180	1,711,387	2,378,914	3,059,782	3,160,845	3,264,024
IMRF	487,425	513,585	556,223	719,519	748,790	654,724	644,045	663,986	698,502	696,392	682,946	712,589	740,316	765,437	790,719	816,530
Social Security	503,646	513,585	581,362	745,177	748,790	722,434	782,242	806,011	858,392	868,214	854,847	891,960	926,884	958,335	989,989	1,022,305
Working Cash	1,171	1,197	1,233	1,334	1,341	1,371	1,470	1,535	1,628	1,738	1,881	1,961	1,985	2,052	2,120	2,189
Lease	1,171	1,197	1,233	1,334	1,341	1,371	1,470	1,535	1,628	1,738	1,881	1,961	1,985	2,052	2,120	2,189
Life Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	38,605,919	40,149,315	41,030,923	43,914,303	44,019,263	44,549,177	47,382,249	48,923,069	51,158,349	54,239,181	57,130,900	59,603,434	61,749,927	63,845,239	65,954,012	68,106,935
Bond & Interest	8,087,463	8,232,156	8,485,222	9,433,889	10,270,390	10,938,729	11,728,073	12,215,532	12,586,871	12,892,681	13,107,167	13,326,341	13,641,899	13,847,985	14,169,147	14,505,271
	46,693,382	48,381,472	49,516,145	53,348,192	54,289,654	55,487,907	59,110,322	61,138,601	63,745,220	67,131,861	70,238,068	72,929,775	75,391,826	77,693,224	80,123,159	82,612,206
		104.0%	102.2%	107.0%	100.2%	101.2%	106.4%	103.3%	104.6%	106.0%	105.3%	104.3%	103.6%	103.4%	103.3%	103.3%

NLSD122**Current Debt Servie Schedule as of Sept 2025 (Summary tab shows higher amounts to refelct possible Life Safety Bonds)*****Excludes proposed \$8M Life Safety Bond Sale scheduled for December 2025.**

Levy Year	Fiscal Year	TOTAL			Fiscal Year	Debt Service	Levy Year
		Principal	Interest	Debt Service			
2024	10/1/2025	7,351,716	4,255,445	11,607,161	2026		2024
	4/1/2026	-	1,647,095	1,647,095		13,254,255	
2025	10/1/2026	6,992,558	4,969,537	11,962,095	2027		2025
	4/1/2027	-	1,554,375	1,554,375		13,516,470	
2026	10/1/2027	10,800,000	1,554,375	12,354,375	2028		2026
	4/1/2028	-	1,423,871	1,423,871		13,778,246	
2027	10/1/2028	11,245,000	1,423,871	12,668,871	2029		2027
	4/1/2029	-	1,259,937	1,259,937		13,928,807	
2028	10/1/2029	12,125,000	1,259,937	13,384,937	2030		2028
	4/1/2030	-	1,035,890	1,035,890		14,420,827	
2029	10/1/2030	12,790,000	1,035,890	13,825,890	2031		2029
	4/1/2031	-	775,434	775,434		14,601,324	
2030	10/1/2031	13,610,000	775,434	14,385,434	2032		2030
	4/1/2032	-	530,306	530,306		14,915,740	
2031	10/1/2032	13,790,000	530,306	14,320,306	2033		2031
	4/1/2033	-	287,100	287,100		14,607,406	
2032	10/1/2033	14,355,000	287,100	14,642,100	2034		2032
	4/1/2034	-	-	-		14,642,100	
		\$103,059,274	\$24,605,901	\$127,665,175		\$127,665,175	