

*New Lenox School District 122
2023-2024 (FY24) Amended Budget Report*

LEGAL NOTICE

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of New Lenox School District No. 122, in the County of Will, State of Illinois, the School District 122 that a tentative amended budget for said school district for the fiscal year beginning July 1, 2023, will be on file and conveniently available for public inspection at 102 S. Cedar Road, New Lenox, IL after 8:00 AM on the 17th day of April 2024. Notice is further hereby given that a public hearing on said budget will be held at 6:00 p.m. on the 21st day of May, 2024 at the Haven Administration Center.

Dated the 17th day of April, 2024

NLSD122 Board of Education

District No. 122 in the County of Will, State of Illinois

Secretary, NLSD122 Board of Education

Enclosed is the NLSD122 2023-2024 Amended Budget Report.

This information was publicly presented and discussed at the Board of Education meeting on April 16, 2024.

**NLSD122 2023-2024 (FY24) Amended Budget
New Lenox School District 122
Financial Strategy & Philosophy (For the Past 9 Years)**

- 1) Approve a balanced operating budget each school year.**
- 2) Continue to accumulate and maintain sufficient cash reserves.**
- 3) Structure programs and services accordingly in order to generate an operating surplus each year.**
- 4) Use annual operating surpluses to pay off capital projects and avoid the need for additional debt.**
- 5) Continue to pay down existing debt until fully paid off in 2032.**

New Lenox School District 122

Financial Highlights

NLSD122's financial condition remains strong

- 9 consecutive years of balanced budgets
- 5-Year financial plan in place forecasting balanced budgets each year
- Continuing to accumulate and invest cash reserves
- No additional debt issued since 2013 and no more debt planned for at least the next 4 years

Bond Restructuring Initiative

- Multi-year project to refinance and reduce past referendum debt
- Successful completion of the refinance project in April 2022 saving taxpayers over \$13M
- Bond payments will now remain stable and will be paid off by the 2032 tax year

Awards and Rankings

- Awarded the Certificate of Excellence in Financial Reporting for 2020-2021 & 2021-2022
- S&P Global upgraded NLSD122's bond rating to AA for strong finances and financial management
- NLSD122 remains on ISBE's Financial Recognition list demonstrating stable finances
- Consistently high ratings, scores and excellent reviews on annual audits and inspections
- NLSD122 spends less than the state average cost per student (high quality, low cost provider)

School Buildings and Facilities

- The NLSD122 Board of Education has continued to invest in the schools and facilities
- The District has a long-term facilities plan to keep our schools safe, clean, and modern
- Critical maintenance and repairs are routinely addressed
- Older schools are updated with new roofs, HVAC, floors, lighting, etc.
- Capital projects have been funded using existing cash reserves instead of new debt

Find out More

- Please visit our Business Office webpage for more information (nlsd122.org)

NEW LENOX SCHOOL DISTRICT 122
FY24 AMENDED BUDGET

	6/30/2023**	FY24	FY24	FY24	FY24	FY24	6/30/2024
FY24 Amended Budget	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 24,391,634	\$ 56,138,564	\$ 53,858,246	\$ 2,280,317		\$ (4,750,000)	\$ 21,921,951
20 Operations and Maintenance Fund	\$ 4,930,233	\$ 5,923,213	\$ 4,986,463	\$ 936,750			\$ 5,866,983
30 Debt Service Fund	\$ 6,520,447	\$ 12,955,447	\$ 12,745,287	\$ 210,160			\$ 6,730,607
40 Transportation Fund	\$ 5,328,247	\$ 4,874,013	\$ 4,714,639	\$ 159,374			\$ 5,487,621
50 IMRF / FICA / SS Fund	\$ 1,032,919	\$ 1,723,294	\$ 1,523,112	\$ 200,183			\$ 1,233,102
60 Capital Projects Fund	\$ 1,315,420	\$ 390,000	\$ 5,792,000	\$ (5,402,000)	\$ 4,750,000		\$ 663,420
70 Working Cash Fund	\$ 2,319,799	\$ 83,736	\$ -	\$ 83,736			\$ 2,403,535
80 Tort Fund	\$ 28,410	\$ 2,736	\$ -	\$ 2,736			\$ 31,146
90 Life Safety Fund	\$ 115,471	\$ 4,000	\$ -	\$ 4,000			\$ 119,471

O Operating Funds Total	\$ 38,002,832	\$ 68,742,820	\$ 65,082,460	\$ 3,660,360	\$ -	\$ (4,750,000)	\$ 36,913,190
<i>Operating Fund Balance Ratio</i>	58%		(0)	0			57%

** Excludes 6/30/23 student activity fund account balances of \$260,172

S Special Funds Total	\$ 7,979,747	\$ 13,352,183	\$ 18,537,287	\$ (5,185,104)	\$ 4,750,000	\$ -	\$ 7,544,643
T Sum of All Funds	\$ 45,982,580	\$ 82,095,003	\$ 83,619,747	\$ (1,524,744)	\$ 4,750,000	\$ (4,750,000)	\$ 44,457,834

	6/30/2023**	FY24	FY24	FY24	FY24	FY24	6/30/2024
FY24 Legal Budget	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ 24,391,634	\$ 55,180,035	\$ 53,251,694	\$ 1,928,340		\$ (3,750,000)	\$ 22,569,974
20 Operations and Maintenance Fund	\$ 4,930,233	\$ 5,923,213	\$ 4,742,670	\$ 1,180,543			\$ 6,110,776
30 Debt Service Fund	\$ 6,520,447	\$ 12,955,447	\$ 12,745,287	\$ 210,160			\$ 6,730,607
40 Transportation Fund	\$ 5,328,247	\$ 4,874,013	\$ 4,606,455	\$ 267,558			\$ 5,595,805
50 IMRF / FICA / SS Fund	\$ 1,032,919	\$ 1,723,294	\$ 1,523,112	\$ 200,183			\$ 1,233,102
60 Capital Projects Fund	\$ 1,315,420	\$ 390,000	\$ 4,709,777	\$ (4,319,777)	\$ 3,750,000		\$ 745,643
70 Working Cash Fund	\$ 2,319,799	\$ 83,736	\$ -	\$ 83,736			\$ 2,403,535
80 Tort Fund	\$ 28,410	\$ 2,736	\$ -	\$ 2,736			\$ 31,146
90 Life Safety Fund	\$ 115,471	\$ 4,000	\$ -	\$ 4,000			\$ 119,471

O Operating Funds Total	\$ 38,002,832	\$ 67,784,291	\$ 64,123,931	\$ 3,660,360	\$ -	\$ (3,750,000)	\$ 37,913,190
<i>Operating Fund Balance Ratio</i>	59%		0	(0)			59%

** Excludes 6/30/23 student activity fund account balances of \$260,172

S Special Funds Total	\$ 7,979,747	\$ 13,352,183	\$ 17,455,064	\$ (4,102,881)	\$ 3,750,000	\$ -	\$ 7,626,866
T Sum of All Funds	\$ 45,982,580	\$ 81,136,474	\$ 81,578,995	\$ (442,521)	\$ 3,750,000	\$ (3,750,000)	\$ 45,540,057

FY24 Amended Budget vs Legal Budget	Beginning Balance	Revenue	Expense	Net	Transfers In	Transfers Out	Ending Fund Balance
10 Education Fund	\$ -	\$ 958,529	\$ 606,552	\$ 351,977	\$ -	\$ (1,000,000)	\$ (648,023)
20 Operations and Maintenance Fund	\$ -	\$ -	\$ 243,793	\$ (243,793)	\$ -	\$ -	\$ (243,793)
30 Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 Transportation Fund	\$ -	\$ -	\$ 108,184	\$ (108,184)	\$ -	\$ -	\$ (108,184)
50 IMRF / FICA / SS Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60 Capital Projects Fund	\$ -	\$ -	\$ 1,082,223	\$ (1,082,223)	\$ 1,000,000	\$ -	\$ (82,223)
70 Working Cash Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80 Tort Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90 Life Safety Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

O Operating Funds Total	\$ -	\$ 958,529	\$ 958,529	\$ -	\$ -	\$ (1,000,000)	\$ (1,000,000)
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S Special Funds Total	\$ -	\$ -	\$ 1,082,223	\$ (1,082,223)	\$ 1,000,000	\$ -	\$ (82,223)
T Sum of All Funds	\$ -	\$ 958,529	\$ 2,040,752	\$ (1,082,223)	\$ 1,000,000	\$ (1,000,000)	\$ (1,082,223)

NLSD122 FY24 Amended Budget - Summary of Changes (April 2024)

Expenditures		Amended Budget May 2024	Original Budget Sept 2023	Variance	Notes
60.2530.310.17	PURCHASED SERVICES	1,250,000	847,175	402,825	Accelerated Oakview construction schedule
60.2530.380.17	INSURANCE	50,000	27,467	22,533	Accelerated Oakview construction schedule
60.2530.530.17	BUILDING IMPROVEMENTS	3,250,000	2,670,295	579,705	Accelerated Oakview construction schedule
60.2530.540.17	SITWORK	150,000	72,840	77,160	Accelerated Oakview construction schedule
40.2550.331.14.272	LINCOLN-WAY AREA SPEC ED	1,300,000	1,191,816	108,184	Higher than expected billing. Likely result in refund for next year.
20.2540.466.13	ELECTRICITY	1,094,477	850,684	243,793	Higher than forecasted transmission rates, less carbon credits, more use.
10.8840.661.10	TRANSFER FROM 10 FUND TO 60	4,750,000	3,750,000	1,000,000	Accelerated Oakview construction schedule
10.1110.300.79	Purchased Services	23,685	-	23,685	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.1110.400.79	Supplies	97,780	-	97,780	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.2210.300.79	Purchased Services	52,149	-	52,149	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.2210.410.79	Supplies	-	-	-	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.2560.406.79	Supplies	-	-	-	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.3000.300.79	Purchased Services	-	-	-	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.3000.410.79	Supplies	-	-	-	PSFA Grant. Non-Comp items; Grant Salary & Benefits Transferred Over.
10.1110.740.09.256	Inst. Equip. \$500-\$5K	1,000,000	600,000	400,000	Accelerated iPad rotation schedule (offset in FY25)
10.1500.415.58.122	SUPPLIES - UNIFORMS	28,000	10,000	18,000	Moving Martino's basketball uniforms into FY24
10.1500.415.58	SUPPLIES ATHLETIC	29,938	15,000	14,938	New Hurdles for Martino Jr. High
Fund 10	Total Expense	1,231,552	625,000	606,552	Additional expenses in FY24
Fund 20	Total Expense	1,094,477	850,684	243,793	Additional expenses in FY24
Fund 40	Total Expense	1,300,000	1,191,816	108,184	Additional expenses in FY24
Fund 60	Total Expense	4,700,000	3,617,777	1,082,223	Additional expenses in FY24
Fund 10 to transfer an additional \$1M to Fund 60 to cover Fund 60's additional expenses (offset in FY25; just moving expenses up from FY25 to FY24)					

Revenue		Amended Budget May 2024	Original Budget Sept 2023	Variance	
60.7800	TRANSFER FROM ED FUND	(4,750,000)	(3,750,000)	(1,000,000)	Accelerated Oakview construction schedule
10.1510	INTEREST EARNED	(984,529)	(650,000)	(334,529)	Better than expected returns
10.3705	PRESCHOOL FOR ALL GRANT	(624,000)	-	(624,000)	Received PSFA Grant Mid-Year
Fund 10	Total Revenue	(1,608,529)	(650,000)	(958,529)	Additional revenue in FY24
Fund 10 to transfer an additional \$1M to Fund 60 to cover Fund 60's additional expenses (offset in FY25; just moving expenses up from FY25 to FY24)					

Total Operating Fund Net Change				(0)	Net change to the FY24 operating surplus
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NEW LENOX SCHOOL DISTRICT 122
FY24 AMENDED BUDGET

	FY23 Actual	FY24 Budget	
Special Education (Includes IDEA & Trees)	994,647	1,330,602	More contracted staff instead of salary employees
Technology	1,804,373	2,854,625	See Tech Plan (1:1 Device Rotations)
Instructional Services	813,698	1,107,000	FY23 was a low rotation year
Food Service	571,168	614,415	
Business Office	79,664	90,700	
Title IV	10,975	10,000	
Staff and Student Services (HR)	254,224	200,200	
Property / Casualty Insurance	271,339	291,125	Changed carriers. Improved coverages.
BOE/Superintendent Office	212,385	147,346	
Liberty	100,499	128,055	*School budget design change
Martino	92,910	155,419	* PTO \$, Activity \$, Price Inflation, Fundraising
Title I	27,615	50	
Nelson Ridge	50,119	67,512	*
Oster - Oakview	41,109	61,291	*
Spencer Crossing	41,836	72,192	*
Nelson Prairie	42,743	59,084	*
Haines	35,565	56,307	*
Spencer Pointe	42,182	64,312	*
Bentley	31,182	60,722	*
Tyler	55,162	58,332	*
Spencer Trail	34,320	59,316	*
Title II	2,935	6,559	
ESSER III	48,344	-	
Orchestra	34,293	40,000	
Cherry Hill	21,183	40,145	*
Communications	5,499	6,100	
Band	17,002	40,000	
Art	-	10,000	
Library	-	50,000	
Other	44,569	191,178	Includes new money for new Preschool Grant
Education Fund	5,781,540	7,872,587	

Operations & Maintenance	3,474,834	3,866,266	Electric rate contract expires 2026
Transportation	4,358,830	4,685,657	
Total Non-Personnel Costs	13,615,203	16,424,510	

	FY23 Actual	FY24 Budget	
Personnel Salary	33,179,484	34,848,018	
Personnel Benefits	12,832,326	13,809,932	
Total Personnel Costs	46,011,810	48,657,950	+4 Interventionists, +3.5 for Jr High Team Schedule, +3.5 SPED Teachers, +1 School Psych Position (Diagnostician), +4 Intervention Aides (ESSER Grant now over), 1/1/23 Health Insurance Rates +8.01%, 3% annual contract raise.

	FY23 Actual	FY24 Budget	
Operating Budget Expenditures	\$ 59,627,013	\$ 65,082,460	A

	FY23 Actual	FY24 Budget	
Operating Budget Revenue	\$ 65,116,329	\$ 68,742,820	B

	FY23 Actual	FY24 Budget	
Operating Budget Net	\$ 5,489,316	\$ 3,660,360	B - A = C

	FY23 Actual	FY24 Budget	
Net Transfers / Sources*	\$ (2,700,000)	\$ (4,750,000)	D

	FY23 Actual	FY24 Budget	
Change in Operating Fund Balance	\$ 2,789,316	\$ (1,089,640)	C + D = E

	FY23 Actual	FY24 Budget	
Ending Fund Balance	38,002,832	36,913,190	E + Prior Yr
Fund Balance %	64%	57%	
# of Months - Reserve	7.6	6.8	

	FY23 Actual	FY24 Budget
Transfers to Debt Fund	\$ -	\$ -
Transfers to Capital Fund	\$ (2,700,000)	\$ (4,750,000)
Other Financing Sources (lease)	\$ -	\$ -
Total of Above	\$ (2,700,000)	\$ (4,750,000)

Operating Budget = Funds 10, 20, 40, 50, 70 (excludes Funds 30, 60, 80, 90)
 Net Transfers / Sources* = Transfer of funds to Funds 60 and 30 as well as other financing sources and uses
 Debt Service Fund (Fund 30) Not included in above figures. See separate debt schedule.

NEW LENOX SCHOOL DISTRICT 122

FINANCIAL DASHBOARD - AMENDED BUDGET - MAY 2024

Financial Summary - Operating Funds

Current Budget Surplus	\$	3,660,360
Fund Balance Reserves	\$	36,913,190
Reserve to Exp Ratio		59%
Consecutive Years w/ Surplus		9

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 10,920	\$ 54,326,524	79.0%
Food Service	\$ 144	\$ 716,124	1.0%
School Fees	\$ 239	\$ 1,190,000	1.7%
Evidence Based Funding Grant	\$ 1,110	\$ 5,521,267	8.0%
Transportation	\$ 452	\$ 2,250,523	3.3%
State Grants	\$ 283	\$ 1,407,435	2.0%
Federal Grants	\$ 289	\$ 1,438,665	2.1%
Interest Income	\$ 278	\$ 1,381,529	2.0%
Tuition from Other Districts	\$ 24	\$ 120,871	0.2%
Other	\$ 7	\$ 35,000	0.1%
iPad/Laptop Rotation Sales	\$ 57	\$ 284,200	0.4%
PTO	\$ 14	\$ 70,682	0.1%
Total	\$ 13,818	\$ 68,742,820	100.0%

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,005	\$ 34,848,018	54%
Benefits	\$ 2,776	\$ 13,809,932	21%
Textbooks	\$ 116	\$ 575,000	1%
Transportation	\$ 942	\$ 4,685,657	7%
Supplies / Services	\$ 824	\$ 4,101,544	6%
Technology	\$ 574	\$ 2,854,625	4%
Utility Bills	\$ 304	\$ 1,510,520	2%
Night Cleaning	\$ 188	\$ 933,000	1%
School Building Supply Budgets	\$ 171	\$ 849,749	1%
Food Service	\$ 124	\$ 614,415	1%
Instructional Software	\$ 60	\$ 300,000	0.5%
Total	\$ 13,082	\$ 65,082,460	100%

Cash Reserves Used for Capital Projects (instead of using debt)

Used for Capital Projects since FY15	\$	21,283,752
Used for Capital Projects FY23	\$	2,786,137
Projected Use on Capital Projects FY24-FY27	\$	21,011,642
Total Reserves Used FY15-FY27 (13 years)	\$	45,081,531

5 Year Tax Rate History	Operating	Debt Service	Total
2022	3.13	0.76	3.89
2021	3.16	0.79	3.95
2020	3.22	0.80	4.02
2019	3.23	0.80	4.02
2018	3.27	0.80	4.07
Average	3.20	0.79	3.99

5 Year Levy Variables	New Property	CPI*	
2022	\$ 19,223,769	7.0%	Dec-22
2021	\$ 20,961,578	1.4%	Dec-21
2020	\$ 21,007,721	2.3%	Dec-20
2019	\$ 21,964,418	1.9%	Dec-19
2018	\$ 19,162,969	2.1%	Dec-18
Average	\$ 20,464,091	2.9%	

*PTELL caps increase rate at 5% maximum

Regular Education Transportation

Number of Buses		31
Number of Miles		442,734
Number of Students		5,017
Annual Cost	\$	2,893,374
Cost Per Student	\$	577
Cost per Mile	\$	6.54
Cost Per Bus	\$	93,335
Cost Per Bus / Day	\$	530

Special Education Transportation

Number of Buses		23
Number of Miles		187,603
Number of Students		195
Annual Cost	\$	1,792,283
Cost Per Student	\$	9,191
Cost per Mile	\$	9.55
Cost Per Bus	\$	77,925
Cost Per Bus / Day	\$	443

Bond Debt (as of 6/30/24)

Remaining Bond Interest Due	\$	34,169,238
Remaining Bond Principal Due	\$	106,589,424
Total Payments Due	\$	140,758,662
Payments Due over the next year	\$	12,729,437
Number of Years Until Paid Off		10

Facilities

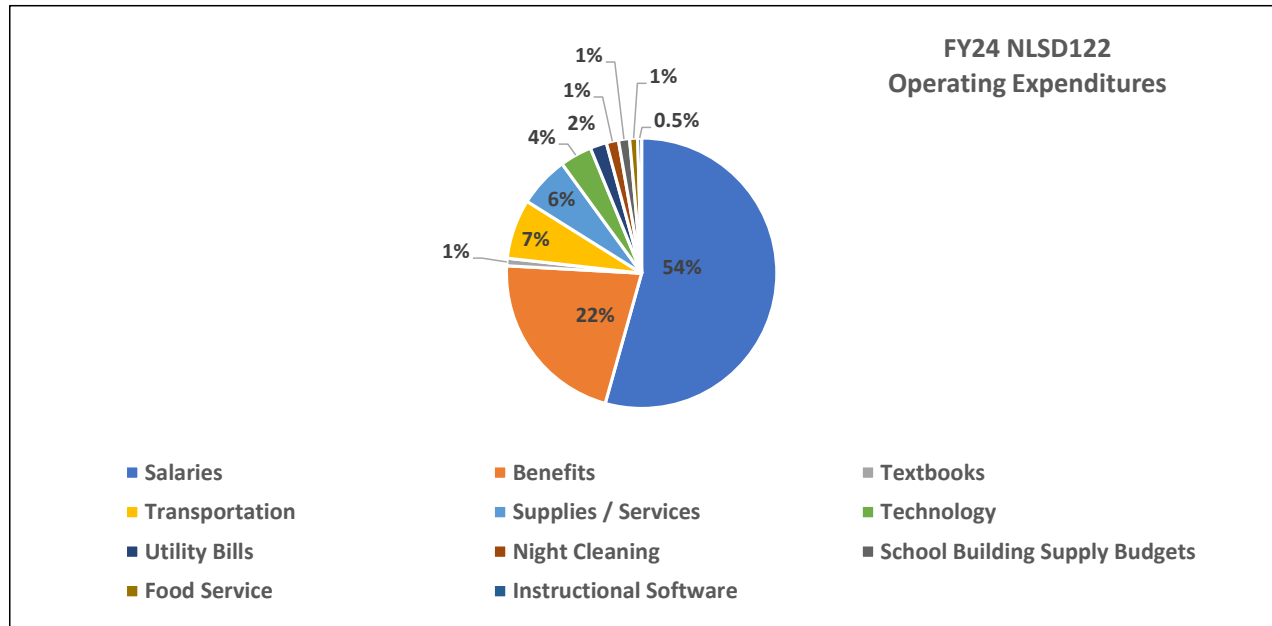
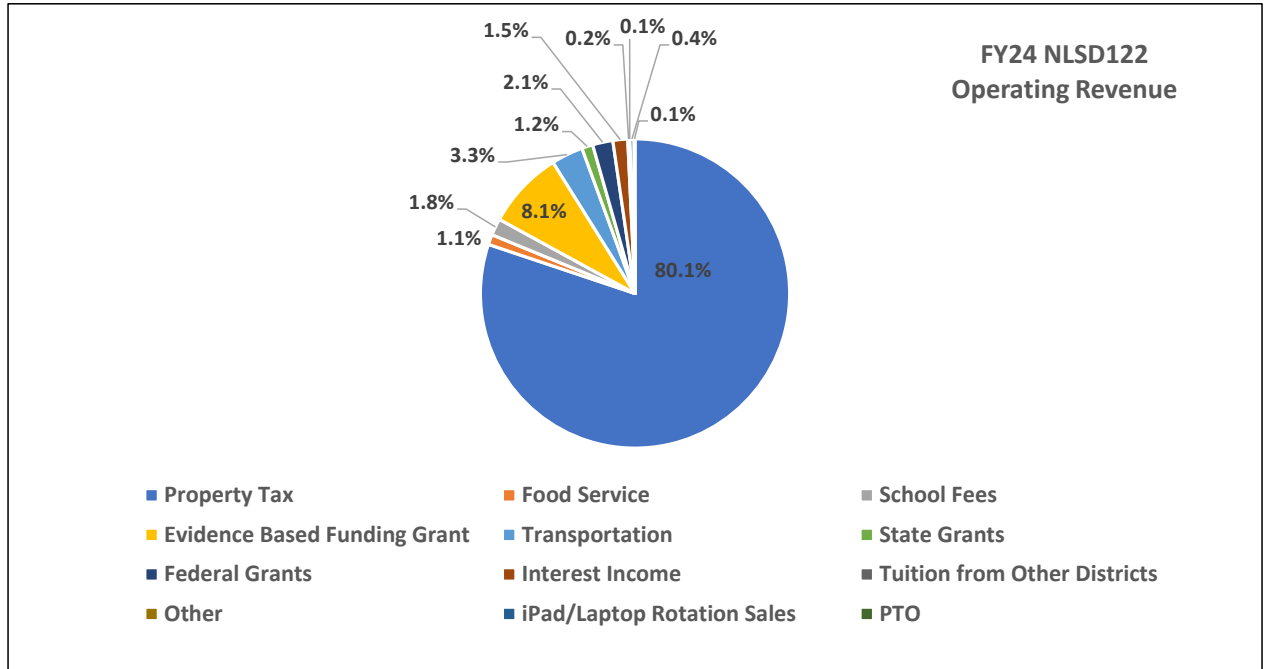
Number of Schools		12
Total Square Footage		811,381
Total Acres		260
Number of Maintenance Staff		3
Annual Electric Cost	\$	1,094,477
Annual Natural Gas Cost	\$	351,043
Night Cleaning Contract Cost	\$	933,000
All other O&M Cost	\$	2,558,884
Electric \$ per sq ft.	\$	1.35
Gas \$ per sq ft.	\$	0.43
Cleaning \$ per sq ft.	\$	1.15
All other \$ per sq ft.	\$	3.15

Enrollment (Sept 2023)

K	393
1	493
2	535
3	520
4	580
5	577
6	573
7	575
8	581
Subtotal	4,825
Cherry Hill	150
Total	4,975

Revenue Sources	%
Property Tax	80.1%
Food Service	1.1%
School Fees	1.8%
Evidence Based Funding Grant	8.1%
Transportation	3.3%
State Grants	1.2%
Federal Grants	2.1%
Interest Income	1.5%
Tuition from Other Districts	0.2%
Other	0.1%
iPad/Laptop Rotation Sales	0.4%
PTO	0.1%
Total	100.0%

Expenditure Sources	%
Salaries	54%
Benefits	22%
Textbooks	1%
Transportation	7%
Supplies / Services	6%
Technology	4%
Utility Bills	2%
Night Cleaning	1%
School Building Supply Budgets	1%
Food Service	1%
Instructional Software	0.5%
Total	100%



NLSD122 Amended Budget Revenue Summary

	FY24 Budget	FY23 Actual	FY23 Budget	FY23 A v B	FY24 B v A	FY23 Cash	JE to FY22	JE to FY23
10	56,138,564	54,196,983	53,551,396	645,587	1,941,580	53,008,947	(784,140)	403,896
20	5,923,213	5,569,149	5,418,733	150,416	354,063	5,386,566	(161,052)	21,531
30	12,955,447	12,664,221	12,621,780	42,441	291,226	12,232,151	(383,168)	48,901
40	4,874,013	3,664,955	3,208,590	456,365	1,209,058	3,512,178	462,010	614,787
50	1,723,294	1,601,355	1,574,220	27,135	121,939	1,555,559	(45,796)	-
60	390,000	374,241	254,000	120,241	15,759	374,241	-	-
70	83,736	83,886	9,589	74,297	(150)	83,886	-	-
80	2,736	2,551	1,589	962	185	2,551	-	-
90	4,000	4,099	-	4,099	(99)	4,099	-	-
	82,095,003	78,161,441	76,639,897	1,521,544	3,933,562	76,160,179	(912,146)	1,089,115
Operating	68,742,820	65,116,329	63,762,528	1,353,801	3,626,491	63,547,137	(528,978)	1,040,214

Was \$55.2M in original legal budget

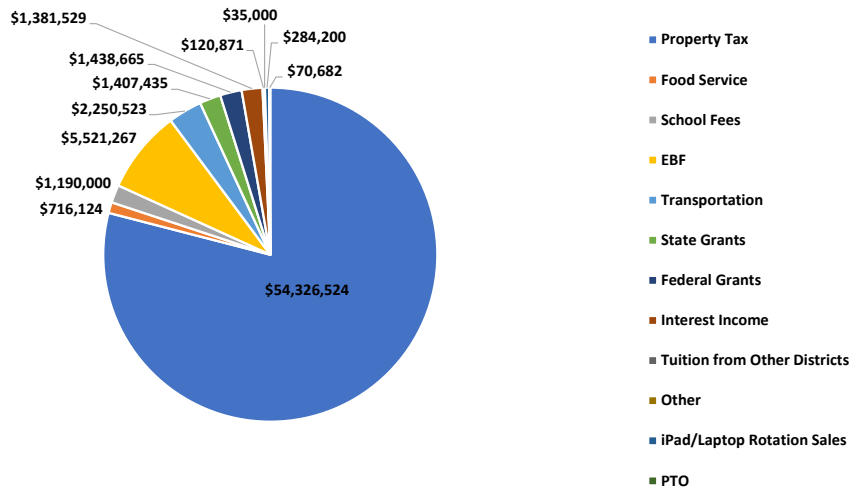
	FY24 Budget	FY23 Actual	FY23 Budget	FY23 A v B	FY24 B v A	FY23 Cash	JE to FY22	JE to FY23
Property Tax	\$ 54,326,524	51,158,067	51,151,105	6,962	3,168,457	49,438,197	(1,524,847)	195,022
Food Service	\$ 716,124	606,859	549,542	57,317	109,265	878,279	271,420	-
School Fees	\$ 1,190,000	1,172,300	1,180,708	(8,408)	17,700	1,172,300	-	-
EBF	\$ 5,521,267	5,373,000	5,297,444	75,556	148,267	5,373,000	-	-
Transportation	\$ 2,250,523	2,188,694	1,884,546	304,148	61,829	2,052,774	469,642	605,562
State Grants	\$ 1,407,435	1,207,713	1,067,145	140,568	199,722	1,202,365	10,839	16,187
Federal Grants	\$ 1,438,665	1,737,358	1,807,514	(70,156)	(298,693)	1,757,883	243,968	223,443
Interest Income	\$ 1,381,529	1,048,968	102,000	946,968	332,561	1,048,968	-	-
Tuition from Other Districts	\$ 120,871	220,871	190,000	30,871	(100,000)	220,871	-	-
Other	\$ 35,000	115,899	196,024	(80,125)	(80,899)	115,899	-	-
iPad/Laptop Rotation Sales	\$ 284,200	286,600	336,500	(49,900)	(2,400)	286,600	-	-
PTO	\$ 70,682	-	-	-	70,682	-	-	-
Total Operating Income	68,742,820	65,116,329	63,762,528	1,353,801	3,626,491	63,547,137	(528,978)	1,040,214

Debt Services	12,955,447	12,664,221	12,621,780	42,441	291,226	12,232,151	(383,168)	48,901
Capital Projects	390,000	374,241	254,000	120,241	15,759	374,241	-	-
Life Safety	4,000	4,099	-	4,099	(99)	4,099	-	-
Tort	2,736	2,551	1,589	962	185	2,551	-	-
Working Cash	-	-	-	-	-	-	-	-

Was \$3.75M in original legal budget

	FY24 Budget	FY23 Actual	FY23 Budget	FY23 A v B	FY24 B v A	FY23 Cash
TRANSFER FROM ED FUND	4,750,000	2,700,000	2,700,000	-	2,050,000	2,700,000

FY24 Operating Revenue



NLSD122 Amended Budget Expenditure Summary

	FY24 Budget	FY23 Actual	FY23 Budget	FY23 A v B	FY24 B v A	FY23 Cash	JE to FY22	JE to FY23
10	53,858,246	49,224,886	50,583,108	(1,358,223)	4,459,746	49,244,192	50,813	31,507
20	4,986,463	4,598,139	4,763,496	(165,358)	388,325	4,633,179	171,499	136,458
30	12,745,287	11,588,574	12,482,205	(893,631)	1,156,713	11,588,574	-	-
40	4,714,639	4,393,235	4,075,709	317,526	321,404	4,393,235	-	-
50	1,523,112	1,410,754	1,496,337	(85,583)	112,358	1,410,754	-	-
60	5,792,000	2,786,137	2,939,831	(153,694)	3,005,863	2,685,668	20,050	120,518
70	-	-	-	-	-	-	-	-
80	-	-	-	-	-	-	-	-
90	-	-	-	-	-	-	-	-
	83,619,747	74,001,724	76,340,686	(2,338,962)	9,444,409	73,955,602	242,362	288,484
	-	0	-	-	-	0	-	-
Operating	65,082,460	59,627,013	60,918,650	(1,291,637)	5,281,833	59,681,360	222,312	167,965

Was \$53.3M in legal budget

Was \$4.6M in legal budget

Was \$4.7M in legal budget

TRANSFER FROM ED FUND TO CAPITAL 4,750,000 2,700,000 2,700,000 2,700,000 2,700,000 2,700,000

Was \$3.75M in legal budget

Object Code	FY24 Budget	FY23 Actual	FY23 Budget	FY23 A v B	FY24 B v A	FY23 Cash	JE to FY22	JE to FY23
Salaries	34,848,018	33,179,484	34,021,431	(841,947)	1,668,534	33,179,484	-	-
Benefits	13,809,932	12,832,326	12,932,293	(99,967)	977,606	12,832,326	-	-
Purchased Services	8,102,966	7,754,988	7,533,743	221,245	272,144	7,735,779	54,246	73,455
Supplies	5,722,189	4,407,419	4,554,317	(146,898)	1,216,990	4,463,472	140,219	84,166
Equipment	574,999	122,561	455,051	(332,490)	452,438	150,408	27,847	-
Dues/Fees/Tuition	594,356	410,026	410,432	(406)	184,330	399,682	-	10,344
Equipment under \$5K	1,430,000	886,608	1,006,384	(119,776)	543,393	886,608	-	-
Other	-	33,602	5,000	28,602	(33,602)	33,602	-	-
	65,082,460	59,627,013	60,918,650	(1,291,637)	5,281,833	59,681,360	222,312	167,965
	-	-	-	(0)	0	-	-	-

NEW LENOX SCHOOL DISTRICT 122

FY24 AMENDED BUDGET

PROPERTY TAX DASHBOARD

Levy By Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Education	37,536,433	38,957,717	42,319,280	42,763,052	45,363,166	47,230,450	48,915,286	50,639,909	52,405,351	54,212,664
Tort Immunity	1,442	1,500	1,572	1,685	1,788	1,861	1,928	1,996	2,065	2,136
Special Education	285,503	300,044	308,154	347,160	368,268	383,427	397,105	411,106	425,439	440,111
Operations & Maintenance	4,916,996	5,100,749	5,240,189	5,605,120	5,945,927	6,190,679	6,411,517	6,637,570	6,868,973	7,105,865
Transportation	2,382,075	2,460,361	248,410	2,401,472	2,547,488	2,652,350	2,746,967	2,843,818	2,942,961	3,044,455
IMRF	633,009	655,596	672,908	724,655	768,716	800,358	828,909	858,134	888,051	918,678
Social Security	769,993	795,117	817,551	899,920	954,638	993,933	1,029,390	1,065,683	1,102,836	1,140,869
Working Cash	1,442	1,500	1,572	1,685	1,788	1,861	1,928	1,996	2,065	2,136
Lease	1,442	1,500	1,572	1,685	1,788	1,861	1,928	1,996	2,065	2,136
Life Safety	-	-	-	-	-	-	-	-	-	-
Aggregate Levy/Extension/Rate Total	46,528,335	48,274,084	49,611,208	52,746,433	55,953,565	58,256,783	60,334,957	62,462,208	64,639,806	66,869,051
Bond & Interest	11,490,774	11,974,757	12,466,084	12,717,732	13,093,486	13,254,255	13,516,470	13,778,246	13,928,807	14,408,784
Total Levy	58,019,110	60,248,842	62,077,292	65,464,166	69,047,051	71,511,038	73,851,427	76,240,454	78,568,613	81,277,835
	0	-	(97,477)	-						

Education	80.6744%	80.7011%	85.3019%	81.0729%	81.0729%	81.0729%	81.0729%	81.0729%	81.0729%	81.0729%
Tort Immunity	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%
Special Education	0.6136%	0.6215%	0.6211%	0.6582%	0.6582%	0.6582%	0.6582%	0.6582%	0.6582%	0.6582%
Operations & Maintenance	10.5677%	10.5662%	10.5625%	10.6265%	10.6265%	10.6265%	10.6265%	10.6265%	10.6265%	10.6265%
Transportation	5.1196%	5.0966%	0.5007%	4.5529%	4.5529%	4.5529%	4.5529%	4.5529%	4.5529%	4.5529%
IMRF	1.3605%	1.3581%	1.3564%	1.3738%	1.3738%	1.3738%	1.3738%	1.3738%	1.3738%	1.3738%
Social Security	1.6549%	1.6471%	1.6479%	1.7061%	1.7061%	1.7061%	1.7061%	1.7061%	1.7061%	1.7061%
Working Cash	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%
Lease	0.0031%	0.0031%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%	0.0032%
Life Safety	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Aggregate Levy/Extension/Rate Total	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Revenue Forecast	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
Education	35,901,132	38,231,776	40,622,243	42,524,149	44,045,483	46,278,289	48,053,639	49,757,687	51,502,021	53,287,684
Tort Immunity	1,371	1,470	1,535	1,628	1,736	1,824	1,894	1,961	2,030	2,100
Special Education	273,508	292,656	303,977	327,526	357,571	375,698	390,110	403,944	418,105	432,601
Operations & Maintenance	4,523,580	5,006,869	5,168,400	5,420,485	5,773,213	6,065,875	6,298,577	6,521,934	6,750,570	6,984,624
Transportation	2,469,685	2,420,250	1,353,844	1,324,411	2,473,490	2,598,879	2,698,579	2,794,274	2,892,232	2,992,510
IMRF	654,724	644,045	663,986	698,502	746,387	784,223	814,308	843,184	872,744	903,003
Social Security	722,434	782,242	806,011	858,392	926,908	973,896	1,011,257	1,047,117	1,083,826	1,121,404
Working Cash	1,371	1,470	1,535	1,628	1,736	1,824	1,894	1,961	2,030	2,100
Lease	1,371	1,470	1,535	1,628	1,736	1,824	1,894	1,961	2,030	2,100
Life Safety	-	-	-	-	-	-	-	-	-	-
	44,549,177	47,382,249	48,923,069	51,158,349	54,328,259	57,082,332	59,272,151	61,374,023	63,525,587	65,728,126
Bond & Interest	10,938,729	11,728,073	12,215,532	12,586,871	12,900,447	13,168,601	13,380,009	13,641,899	13,847,985	14,163,128
	55,487,907	59,110,322	61,138,601	63,745,220	67,228,706	70,250,933	72,652,160	75,015,922	77,373,572	79,891,255
	101.2%	106.4%	103.3%	104.6%	106.2%	105.1%	103.8%	103.5%	103.5%	103.5%

Consumer Price Index Historical Tables for U.S. City Average

BLS.Gov https://www.bls.gov/regions/mid-atlantic/data/consumerpriceindexhistorical_us_table.htm

CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U)

(not seasonally adjusted)

ALL ITEMS	U.S. City Average												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Consumer Price Index													
2013	230.28	232.166	232.773	232.531	232.945	233.504	233.596	233.877	234.149	233.546	233.069	233.049	
2014	233.916	234.781	236.293	237.072	237.9	238.343	238.25	237.852	238.031	237.433	236.151	234.812	100.8%
2015	233.707	234.722	236.119	236.599	237.805	238.638	238.654	238.316	237.945	237.838	237.336	236.525	100.7%
2016	236.916	237.111	238.132	239.261	240.229	241.018	240.628	240.849	241.428	241.729	241.353	241.432	102.1%
2017	242.839	243.603	243.801	244.524	244.733	244.955	244.786	245.519	246.819	246.663	246.669	246.524	102.1%
2018	247.867	248.991	249.554	250.546	251.588	251.989	252.006	252.146	252.439	252.885	252.038	251.233	101.9%
2019	251.712	252.776	254.202	255.548	256.092	256.143	256.571	256.558	256.759	257.346	257.208	256.974	102.3%
2020	257.971	258.678	258.115	256.389	256.394	257.797	259.101	259.918	260.28	260.388	260.229	260.474	101.4%
2021	261.582	263.014	264.877	267.054	269.195	271.696	273.003	273.567	274.31	276.589	277.948	278.802	107.0%
2022	281.148	283.716	287.504	289.109	292.296	296.311	296.276	296.171	296.808	298.012	297.711	296.797	106.5%
2023	299.170	300.840	301.836	303.363	304.127	305.109	305.691	307.026	307.789	307.671	307.051	306.746	103.4%
2024	308.417	310.326	312.332	313.188	314.322	315.527	315.753	315.996	316.439	316.676	316.187	315.702	102.9%
Vs Dec	100.54%	101.17%	101.82%	102.10%	102.47%	102.86%	102.94%	103.02%	103.16%	103.24%	103.08%	102.92%	
YOY	103.09%	103.15%	103.48%	103.24%	103.35%	103.41%	103.29%	102.92%	102.81%	102.93%	102.98%	102.92%	

FY24 AMENDED BUDGET

ENROLLMENT DATA

Bentley ES Grade	Actual	Actual	Sep-23
	2021-22	2022-23	2023-24
4	133	115	134
5	115	137	111
6	122	118	132
4-6	370	370	377

Haines ES Grade	2021-22	2022-23	2023-24
	1	104	113
2	122	109	111
3	107	121	110
SI	13	27	26
1-3	346	370	339

Nelson Prairie ES Grade	2021	2022-23	2023-24
	1	133	131
2	131	133	131
3	147	136	131
1-3	411	400	375

Nelson Ridge ES Grade	2021-22	2022-23	2023-24
	4	155	151
5	155	160	152
6	175	156	159
4-6	485	467	450

Oakview ES Grade	2021-22	2022-23	2023-24
	SI	6	11
REACH	14	11	9
4	112	112	122
5	114	113	112
6	130	122	114
K-8	376	369	375

Spencer Crossing ES Grade	2021-22	2022-23	2023-24
	4	157	194
5	143	157	195
6	131	152	161
4-6	431	503	534

Spencer Pointe ES Grade	2021-22	2022-23	2023-24
	1	152	160
2	158	159	160
3	184	168	160
1-3	494	487	462

Spencer Trail ES Grade	2021-22	2022-23	2023-24
	K	434	382
K (AM)	223	209	178
K (PM)	198	166	194
DK	13	7	14
K	434	382	386

Tyler ES Grade	2021-22	2022-23	2023-24
	1	109	125
2	130	114	126
3	109	132	112
1-3	348	371	377

Liberty JHS Grade	2021-22	2022-23	2023-24
	7	277	298
8	311	285	293
SI	14	8	8
7-8	602	591	586

Martino JHS Grade	2021-22	2022-23	2023-24
	7	297	269
8	292	303	281
7-8	589	572	564

Total SI	2021-22	2022-23	2023-24
	K	434	382
1	498	529	486
2	541	515	528
3	547	557	513
4	557	572	573
5	527	567	570
6	558	548	566
7	574	567	568
8	603	588	574

Total	4,839	4,825	4,764
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REACH	33	46	52
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Cherry Hill	14	11	9
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Total	121	159	150
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Change	5,007	5,041	4,975
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Change	34	-66	
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NEW LENOX SCHOOL DISTRICT 122
FY24 AMENDED BUDGET
TECHNOLOGY PLAN

Fund	Description	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total	
10	Annual Technology Operating Budget (Expenditure)	\$ (944,984)	\$ (972,791)	\$ (907,163)	\$ (914,947)	\$ (1,000,000)	\$ (1,056,300)	\$ (1,076,838)	\$ (1,279,625)	\$ (1,305,218)	\$ (1,331,322)	\$ (1,357,948)	\$ (1,385,107)	\$ (9,457,866)	
10	Annual Tech Infrastructure Upgrades (Expenditure)	\$ -	\$ -	\$ (211,500)	\$ (200,000)	\$ (300,000)	\$ (250,090)	\$ (182,178)	\$ (250,000)	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (2,593,678)	
10	Technology Adoptions (Expenditure)	\$ (1,866,716)	\$ (466,318)	\$ (572,000)	\$ (854,000)	\$ (854,000)	\$ (1,142,600)	\$ (545,357)	\$ (1,000,000)	\$ -	\$ (600,000)	\$ (1,200,000)	\$ (600,000)	\$ (7,300,991)	
10	New Copiers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (325,000)	\$ -	\$ -	\$ -	\$ -	\$ (325,000)	
	Total Ed Fund Expenditures (TECH BUDGET)	\$ (2,811,700)	\$ (1,439,109)	\$ (1,690,663)	\$ (1,968,947)	\$ (2,154,000)	\$ (2,448,900)	\$ (1,804,373)	\$ (2,854,625)	\$ (1,605,218)	\$ (2,231,322)	\$ (2,857,948)	\$ (2,285,107)	\$ (18,777,535)	
	Annual Change / Fluctuation in Ed Fund EXP		\$ 1,372,591	\$ (251,554)	\$ (278,284)	\$ (185,053)	\$ (294,900)	\$ 644,527	\$ (1,050,252)	\$ 1,249,408	\$ (626,104)	\$ (626,626)	\$ 572,841		
							(282,983.81)		Sell owned equipment to help pay for new equipment.						
10	Account for Receipt of Assets (Other Source)	\$ 1,866,716	\$ 466,318	\$ -	\$ -	\$ -	\$ -	\$ 336,500	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 3,269,534	
10	Transfer Ed funds to Debt Fund for Lease Payment	\$ (466,679)	\$ (583,253)	\$ (583,253)	\$ (583,253)	\$ (116,579)	\$ (96,761)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,429,778)	
	Net "Below The Line" Sources	\$ 1,400,037	\$ (116,935)	\$ (583,253)	\$ (583,253)	\$ (116,579)	\$ (96,761)	\$ 336,500	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 539,756	
10	Final Net Change to Ed Fund Balance (Decrease)	\$ (1,411,663)	\$ (1,556,044)	\$ (2,273,916)	\$ (2,552,200)	\$ (2,270,579)	\$ (2,545,661)	\$ (1,467,873)	\$ (2,854,625)	\$ (1,305,218)	\$ (2,231,322)	\$ (2,557,948)	\$ (2,285,107)	\$ (18,237,779)	

Order 2,900 iPad 9's
Full Fleet
Received April 22

New MacBooks
for all union,
admin and
secretaries:
Receive Spring
23

Full Fleet
Receive Spring 24
Order 2,900 iPad 11's
This is the K-3
rotation so 2,200 of
them have the Edge
360 case which is
\$60 less than the
keyboard case.

None: All FY24
Receive July 24
Order 2,900 iPad
11's
This is the K-3
rotation so 2,200 of
them have the Edge
360 case which is
\$60 less than the
keyboard case.

1/2 Order
2,900 iPad
13's to be
received
Spring 26

1/2 Order
2,900 iPad
13's to be
received
Spring 28

Receive copier fleet July
23

1/2 Order
2,900 iPad
13's to be
received July
26

New Staff
Laptops
again \$600L

**NEW LENOX SCHOOL DISTRICT 122
CAPITAL PLANNING MATRIX
5 YEAR FINANCIAL FORECAST**

TENTATIVE ESTIMATES	Bentley	Tyler	Oakview	Haines	Crossing	Pointe	Trail	Prairie	Ridge	Martino	Liberty	Cherry Hill	Haven	Total
Hydronic pipe		x	x				\$ 675,000					\$ 675,000		\$ 1,350,000
Boilers (replace/rebuild)		x	x	\$ 35,000		\$ 371,250	\$ 371,250	\$ 371,250	\$ 371,250	\$ 438,750	\$ 438,750	\$ 371,250		\$ 2,768,750
HVAC controls (Maintain Current)		x	x					\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 75,000	\$ 2,325,000
Rooftop Exhaust Hoods		x	x											\$ -
Chillers		x	x					\$ 350,000	\$ 350,000	\$ 450,000	\$ 450,000	\$ 325,000		\$ 1,925,000
AC Units		x	x	\$ 75,000				\$ 200,000	\$ 200,000		\$ 300,000	\$ 200,000		\$ 975,000
Domestic plumbing (main/chase)		x	x											\$ -
Domestic plumbing (hot water heater)		x	x											\$ -
Univents		x	x					\$ 890,000	\$ 890,000	\$ 1,350,000	\$ 1,550,000			\$ 4,680,000
Lights		x	x											\$ -
Total HVAC Projects (Estimate)		\$ 6,415,600	\$ 9,150,642											\$ 15,566,242
System Type	VRF	VRF	VRF	VRF	VAV AH HRH	VAV AH HRH	VAV AH HRH	2-Pipe Unit vent	2-Pipe Unit vent	2-Pipe Unit vent	2-Pipe Unit vent	VAV AH HRH	RTU	
Electrical service														\$ -
Electrical distribution (w/in building)														\$ -
Generators										\$ 50,000			\$ 20,000	\$ 70,000
Electrical switch gear														\$ -
Roof				\$ 1,968,900			\$ 1,500,000			\$ 3,249,840				\$ 6,718,740
Roof 2 (note: windows assumed green)		Other Half of Roof>>	\$ 1,366,000											\$ 1,366,000
Exterior doors														\$ -
Masonry														\$ -
Floors (Convert carpet to tile)				\$ 1,089,400	\$ 742,700	\$ 689,000	\$ 289,300			\$ 838,800	\$ 825,500		\$ 271,100	\$ 4,745,800
Intercoms / PA Systems		\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 125,000		\$ 1,300,000
Lockers										\$ 500,000				\$ 500,000
Interior locks														\$ -
LRC Improvements														\$ -
Bleachers														\$ -
Painting					\$ 333,600	\$ 318,800	\$ 233,000					\$ 230,300		\$ 1,115,700
Interior doors														\$ -
Restrooms Updates	\$ 1,000,000		\$ 500,000		\$ 200,000	\$ 200,000	\$ 200,000			\$ 200,000	\$ 200,000	\$ 200,000	\$ 40,000	\$ 2,740,000
Parking Lot Maintenance								\$ 37,200	\$ 37,200	\$ 85,800	\$ 100,000	\$ 100,000	\$ 300,000	\$ 660,200
Parking Lot Replacement											\$ 996,200	\$ 483,700		\$ 1,479,900
Playground	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000			\$ 325,000		\$ 775,000
Track (Resurface)										\$ 195,000	\$ 195,000			\$ 390,000
Exterior locks														\$ -
Fire Panel / Strobe Systems														\$ -
Other														\$ -
Total	\$ 1,050,000	\$ 6,590,600	\$ 11,066,642	\$ 3,343,300	\$ 1,451,300	\$ 1,754,050	\$ 3,443,550	\$ 2,473,450	\$ 2,473,450	\$ 7,958,190	\$ 5,655,450	\$ 3,485,250	\$ 706,100	\$ 51,451,332

All Summers also include an extra \$350K a year for internally managed O&M summer projects

Summer 2024	\$ 11,325,642	
Summer 2025	\$ 1,010,200	
Summer 2026	\$ 7,425,800	\$ 19,761,642 Total costs over the next 3 summers

Summer 2027-2032	\$ 32,739,690	Matrix items identified as 2027+	2027-2032 is 6 Summers	6X \$350K (see above note) = \$2.1M	\$ 34,839,690	Total 2027-2032 Costs	\$ 5,806,615	Average Cost per Year
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**NEW LENOX SCHOOL DISTRICT 122
CAPITAL PROJECT FUNDING STRATEGY
5 YEAR FINANCIAL FORECAST**

Projects	FY18	FY19	FY20	FY21	FY22	FY23	Summer 24/25 FY24	Summer 24/25 FY25	Summer 26 FY26	Summer 27 FY27	Summer 28 FY28	Summer 29 FY29	Total
Fiscal Year Paying For Projects	Land Purchase, Tyler Roof, Bentley Roof, Painting, Bathroom Flooring, + Rotational Items	Summer 2018 Capital Plan (Haines HVAC, Painting, Parking lot sealcoating)	Various Summer 2019 Capital Projects	Summer 2020 Capital Plan (Bentley HVAC)	Various Summer 2021 Capital Projects	See Capital Planning Matrix	See Capital Planning Matrix	See Capital Planning Matrix	See Capital Planning Matrix	See Capital Planning Matrix	See Capital Planning Matrix	See Capital Planning Matrix	Total
Projects													
Transfer out of Ed Fund	\$ -	\$ -	\$ 1,900,000	\$ 4,115,000	\$ 2,121,761	\$ 2,700,000	\$ 5,917,921	\$ 5,917,921	\$ 7,175,800	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 35,848,403
Transfer out of Land Sale Cash O&M Fund	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000
Transfer out of WC Fund	\$ 880,763	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,880,763
Total Transfer out of Operating Fund Balances	\$ 3,880,763	\$ 3,000,000	\$ 2,900,000	\$ 5,115,000	\$ 2,121,761	\$ 2,700,000	\$ 5,917,921	\$ 5,917,921	\$ 7,175,800	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 44,729,166
Capital Fund Impact Fee Revenue	\$ 326,999	\$ 275,000	\$ 275,000	\$ 124,370	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 3,001,369
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,556,615	\$ 3,556,615	\$ 3,556,615	\$ 10,669,845
Budget Reductions (Must Identify New)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Funds added back into Fund 60 Balance	\$ 459,224	\$ (251,167)	\$ 773,708	\$ 11,626	\$ (204,114)	\$ 10,169	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 799,446
Total Funding Available for Capital Projects	\$ 3,748,538	\$ 3,526,167	\$ 2,401,292	\$ 5,227,744	\$ 2,575,875	\$ 2,939,831	\$ 6,167,921	\$ 6,167,921	\$ 7,425,800	\$ 5,806,615	\$ 5,806,615	\$ 5,806,615	\$ 57,600,934

Other Sources may include referendum bonds, debt service extension base bonds, Will County Facility Sales Tax Revenue, or Capital Construction Grants. All of these sources would need to be first applied for and approved.

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