

NEW LENOX SCHOOL DISTRICT 122

2024-2025 LEGAL BUDGET DASHBOARD

Financial Summary - Operating Funds

Current Budget Surplus	\$	4,240,356
Fund Balance Reserves	\$	36,190,934
Reserve to Exp Ratio		54%
Consecutive Years w/ Surplus		10

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 11,126	\$ 57,011,200	80%
Food Service	\$ 99	\$ 505,997	1%
School Fees	\$ 221	\$ 1,134,310	2%
Evidence Based Funding Grant	\$ 1,103	\$ 5,650,198	8%
Transportation	\$ 391	\$ 2,001,980	3%
State Grants	\$ 243	\$ 1,243,337	2%
Federal Grants	\$ 282	\$ 1,445,762	2%
Interest Income	\$ 309	\$ 1,582,216	2%
Tuition from Other Districts	\$ 15	\$ 75,000	0.1%
Other	\$ 9	\$ 45,681	0.1%
iPad/Laptop Rotation Sales	\$ 59	\$ 300,000	0.4%
PTO	\$ 15	\$ 75,000	0.1%
Total	\$ 13,870	\$ 71,070,681	100%

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,149	\$ 36,630,156	55%
Benefits	\$ 2,822	\$ 14,459,411	22%
Textbooks	\$ 120	\$ 615,000	1%
Transportation	\$ 965	\$ 4,943,298	7%
Supplies / Services	\$ 857	\$ 4,393,413	7%
Technology	\$ 318	\$ 1,628,800	2%
Utility Bills	\$ 283	\$ 1,450,000	2%
Night Cleaning	\$ 191	\$ 980,000	1%
School Building Supply Budgets	\$ 171	\$ 878,747	1%
Food Service	\$ 93	\$ 476,500	1%
Instructional Software	\$ 73	\$ 375,000	0.6%
Total	\$ 13,043	\$ 66,830,325	100%

Cash Reserves Used for Capital Projects (instead of using debt)

Used for Capital Projects since FY15	\$	24,183,752
Used for Capital Projects FY24	\$	5,233,066
Projected Use on Capital Projects FY25-FY29	\$	23,496,868
Total Reserves Used FY15-FY29 (15 years)	\$	52,913,686

5 Year Tax Rate History	Operating	Debt Service	Total
2023	3.11	0.73	3.84
2022	3.13	0.76	3.89
2021	3.16	0.79	3.95
2020	3.22	0.80	4.02
2019	3.23	0.80	4.02
Average	3.17	0.77	3.94

5 Year Levy Variables	New Property	CPI*
2023	\$ 14,328,854	5.0%
2022	\$ 19,223,769	5.0%
2021	\$ 20,961,578	1.4%
2020	\$ 21,007,721	2.3%
2019	\$ 21,964,418	1.9%
Average	\$ 19,497,268	3.1%

*PTELL caps increase rate at 5% maximum

General Education Transportation

Number of Buses		31
Number of Miles		490,904
Number of Students		4,231
Annual Cost	\$	3,280,000
Cost Per Student	\$	775
Cost per Mile	\$	6.68
Cost Per Bus	\$	105,806
Cost Per Bus / Day	\$	601

Special Education Transportation

Number of Buses		23
Number of Miles		220,020
Number of Students		211
Annual Cost	\$	1,663,298
Cost Per Student	\$	7,883
Cost per Mile	\$	7.56
Cost Per Bus	\$	72,317
Cost Per Bus / Day	\$	411

Bond Debt (as of 6/30/25)

Remaining Bond Interest Due	\$	24,605,901
Remaining Bond Principal Due	\$	103,059,274
Total Payments Due	\$	127,665,175
Payments Due over the next year	\$	13,093,486
Number of Years Until Paid Off		8

Facilities (Including Staff)

Number of Schools		12
Total Square Footage		811,381
Total Acres		260
Number of Maintenance Staff		4
Annual Electric Cost	\$	1,150,000
Annual Natural Gas Cost	\$	300,000
Night Cleaning Contract Cost	\$	980,000
All other O&M Cost	\$	2,749,589
Electric \$ per sq ft.	\$	1.42
Gas \$ per sq ft.	\$	0.37
Cleaning \$ per sq ft.	\$	1.21
All other \$ per sq ft.	\$	3.39

Enrollment Forecast

K	402
1	522
2	532
3	561
4	543
5	602
6	598
7	599
8	588
Subtotal	4,949
Cherry Hill	175
Total	5,124