

NEW LENOX SCHOOL DISTRICT 122

2026-2027 LEGAL BUDGET DASHBOARD

Financial Summary - Operating Funds

Projected Budget Surplus	\$	5,349,623
Fund Balance Reserves	\$	53,205,660
Reserve to Exp Ratio		75%
Consecutive Years w/ Surplus		12

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 12,663	\$ 62,402,885	81%
Food Service	\$ 108	\$ 532,930	1%
School Fees	\$ 228	\$ 1,122,437	1%
Evidence Based Funding Grant	\$ 1,194	\$ 5,882,970	8%
Transportation	\$ 431	\$ 2,126,017	3%
State Grants	\$ 282	\$ 1,388,647	2%
Federal Grants	\$ 291	\$ 1,431,634	2%
Interest Income	\$ 299	\$ 1,475,245	2%
Tuition from Other Districts	\$ 22	\$ 108,133	0.1%
Other	\$ 15	\$ 74,169	0.1%
iPad/Laptop Rotation Sales	\$ 2	\$ 9,000	0.0%
PTO	\$ 20	\$ 100,000	0.1%
Total	\$ 15,555	\$ 76,654,067	100%

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,966	\$ 39,253,948	55%
Benefits	\$ 2,757	\$ 13,588,192	19%
Textbooks	\$ 109	\$ 536,000	1%
Transportation	\$ 1,112	\$ 5,478,785	8%
Supplies / Services	\$ 1,149	\$ 5,662,979	8%
Technology	\$ 540	\$ 2,659,988	4%
Utility Bills	\$ 295	\$ 1,456,000	2%
Night Cleaning	\$ 208	\$ 1,027,130	1%
School Building Supply Budgets	\$ 171	\$ 844,051	1%
Food Service	\$ 93	\$ 457,371	1%
Instructional Software	\$ 69	\$ 340,000	0.5%
Total	\$ 14,470	\$ 71,304,444	100%

Capital Projects Completed FY15 - FY26 \$ 40,973,952

Total Bonds Sold to Fund Projects = \$8M

Projected spend for FY27 = \$13M

5 Year Tax Rate History	Operating	Debt Service	Total
2025	2.87	0.65	3.52
2024	2.96	0.67	3.89
2023	3.11	0.73	3.95
2022	3.13	0.76	4.02
2021	3.16	0.79	4.02
Average	3.05	0.72	3.88

5 Year Levy Variables	New Property	CPI*
2025	\$ 37,881,544	2.7%
2024	\$ 23,833,421	2.9%
2023	\$ 14,328,854	3.4%
2022*	\$ 19,223,769	6.5%
2021*	\$ 20,961,578	7.0%
Average	\$ 23,245,833	4.5%

*School District Levy Revenue Subject to 5% cap.

General Education Transportation

Number of Buses	32
Number of Miles	324,208
Number of Students	4,540
Annual Cost (includes homeless)	\$ 3,477,000
Cost Per Student	\$ 766
Cost per Mile	\$ 10.72
Cost Per Bus	\$ 108,656
Cost Per Bus / Day	\$ 617

Special Education Transportation

Number of Buses	27
Number of Miles	370,572
Number of Students	202
Annual Cost (includes private routes)	\$ 2,001,785
Cost Per Student	\$ 9,910
Cost per Mile	\$ 5.40
Cost Per Bus	\$ 74,140
Cost Per Bus / Day	\$ 421

Bond Debt (as of 6/30/27) (as of Sept 2026)

Remaining Bond Interest Due	\$ 14,693,450
Remaining Bond Principal Due	\$ 95,865,000
Total Payments Due	\$ 110,558,450
Payments Due over the next year	\$ 14,009,213
Number of Years Until Paid Off	8

Facilities (excluding NLSLD12 staff)

Number of Schools	12
Total Square Footage	811,381
Total Acres	260
Number of Maintenance Staff	4
Annual Electric Cost	\$ 1,085,626
Annual Natural Gas Cost	\$ 370,847
Night Cleaning Contract Cost	\$ 1,027,130
All other O&M Cost	\$ 1,892,897
Electric \$ per sq ft.	\$ 1.34
Gas \$ per sq ft.	\$ 0.46
Cleaning \$ per sq ft.	\$ 1.27
All other \$ per sq ft.	\$ 2.33

Enrollment Forecast as of 8/31/26

K	375
1	500
2	484
3	511
4	548
5	563
6	557
7	612
8	610
Subtotal	4,761
Cherry Hill	167
Total	4,928