

# NEW LENOX SCHOOL DISTRICT 122

## 2025-2026 LEGAL BUDGET DASHBOARD

### Financial Summary - Operating Funds

Projected Budget Surplus	\$	4,412,393
Fund Balance Reserves	\$	43,852,143
Reserve to Exp Ratio		63%
Consecutive Years w/ Surplus		11

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 11,847	\$ 59,601,475	80%
Food Service	\$ 110	\$ 553,886	1%
School Fees	\$ 227	\$ 1,142,976	2%
Evidence Based Funding Grant	\$ 1,147	\$ 5,770,194	8%
Transportation	\$ 534	\$ 2,686,352	4%
State Grants	\$ 287	\$ 1,442,781	2%
Federal Grants	\$ 281	\$ 1,411,825	2%
Interest Income	\$ 261	\$ 1,313,878	2%
Tuition from Other Districts	\$ 10	\$ 50,000	0.1%
Other	\$ 5	\$ 25,000	0.0%
iPad/Laptop Rotation Sales	\$ -	\$ -	0.0%
PTO	\$ 22	\$ 109,117	0.1%
<b>Total</b>	<b>\$ 14,730</b>	<b>\$ 74,107,484</b>	<b>100%</b>

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,521	\$ 37,837,034	54%
Benefits	\$ 2,846	\$ 14,319,087	21%
Textbooks	\$ 129	\$ 650,000	1%
Transportation	\$ 1,081	\$ 5,439,756	8%
Supplies / Services	\$ 887	\$ 4,462,017	6%
Technology	\$ 549	\$ 2,764,300	4%
Utility Bills	\$ 308	\$ 1,552,000	2%
Night Cleaning	\$ 199	\$ 1,000,127	1%
School Building Supply Budgets	\$ 165	\$ 830,755	1%
Food Service	\$ 92	\$ 465,014	1%
Instructional Software	\$ 75	\$ 375,000	0.5%
<b>Total</b>	<b>\$ 13,853</b>	<b>\$ 69,695,091</b>	<b>100%</b>

### Cash Reserves Used for Capital Projects (instead of using debt)

Capital Projects Completed FY15 - FY25	\$	36,062,099
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Projected spend for Summer 2026 = \$8M

5 Year Tax Rate History	Operating	Debt Service	Total
2024	2.96	0.67	3.63
2023	3.11	0.73	3.89
2022	3.13	0.76	3.95
2021	3.16	0.79	4.02
2020	3.22	0.80	4.02
<b>Average</b>	<b>3.12</b>	<b>0.75</b>	<b>3.90</b>

5 Year Levy Variables	New Property	CPI*
2024	\$ 23,833,421	2.9%
2023	\$ 14,328,854	3.4%
2022	\$ 19,223,769	6.5%
2021	\$ 20,961,578	7.0%
2020	\$ 21,007,721	1.4%
<b>Average</b>	<b>\$ 19,871,069</b>	<b>4.2%</b>

\*PTELL caps increase rate at 5% maximum

### General Education Transportation

Number of Buses	33
Number of Miles	459,986
Number of Students	4,757
Annual Cost (includes homeless)	\$ 3,668,433
Cost Per Student	\$ 771
Cost per Mile	\$ 7.98
Cost Per Bus	\$ 111,165
Cost Per Bus / Day	\$ 632

### Special Education Transportation

Number of Buses	27
Number of Miles	239,344
Number of Students	171
Annual Cost (includes private routes)	\$ 1,771,323
Cost Per Student	\$ 10,359
Cost per Mile	\$ 7.40
Cost Per Bus	\$ 65,605
Cost Per Bus / Day	\$ 373

### Bond Debt (as of 6/30/26) (as of Sept 2025)

Remaining Bond Interest Due	\$ 18,703,361
Remaining Bond Principal Due	\$ 95,707,558
Total Payments Due	\$ 114,410,920
Payments Due over the next year	\$ 13,254,255
Number of Years Until Paid Off	8

### Facilities (excluding NLSD12 staff)

Number of Schools	12
Total Square Footage	811,381
Total Acres	260
Number of Maintenance Staff	4
Annual Electric Cost	\$ 1,150,000
Annual Natural Gas Cost	\$ 402,000
Night Cleaning Contract Cost	\$ 1,000,127
All other O&M Cost	\$ 1,458,137
Electric \$ per sq ft.	\$ 1.42
Gas \$ per sq ft.	\$ 0.50
Cleaning \$ per sq ft.	\$ 1.23
All other \$ per sq ft.	\$ 1.80

### Enrollment Forecast

K	411
1	477
2	512
3	540
4	568
5	552
6	603
7	607
8	594
<b>Subtotal</b>	<b>4,864</b>
<b>Cherry Hill</b>	<b>167</b>
<b>Total</b>	<b>5,031</b>