

# NEW LENOX SCHOOL DISTRICT 122

## FINANCIAL DASHBOARD

### Financial Summary - Operating Funds

Current Budget Surplus	\$	3,660,360
Fund Balance Reserves	\$	37,913,190
Reserve to Exp Ratio		59%
Consecutive Years w/ Surplus		9

Revenue Sources	\$/ Student	Total	%
Property Tax	\$ 10,920	\$ 54,326,524	80.1%
Food Service	\$ 144	\$ 716,124	1.1%
School Fees	\$ 239	\$ 1,190,000	1.8%
Evidence Based Funding Grant	\$ 1,110	\$ 5,521,267	8.1%
Transportation	\$ 452	\$ 2,250,523	3.3%
State Grants	\$ 157	\$ 783,435	1.2%
Federal Grants	\$ 289	\$ 1,438,665	2.1%
Interest Income	\$ 210	\$ 1,047,000	1.5%
Tuition from Other Districts	\$ 24	\$ 120,871	0.2%
Other	\$ 7	\$ 35,000	0.1%
iPad/Laptop Rotation Sales	\$ 57	\$ 284,200	0.4%
PTO	\$ 14	\$ 70,682	0.1%
<b>Total</b>	<b>\$ 13,625</b>	<b>\$ 67,784,291</b>	<b>100.0%</b>

Expenditure Sources	\$/ Student	Total	%
Salaries	\$ 7,005	\$ 34,848,018	54%
Benefits	\$ 2,776	\$ 13,809,932	22%
Textbooks	\$ 116	\$ 575,000	1%
Transportation	\$ 920	\$ 4,577,473	7%
Supplies / Services	\$ 783	\$ 3,894,992	6%
Technology	\$ 493	\$ 2,454,625	4%
Utility Bills	\$ 255	\$ 1,266,727	2%
Night Cleaning	\$ 188	\$ 933,000	1%
School Building Supply Budgets	\$ 171	\$ 849,749	1%
Food Service	\$ 124	\$ 614,415	1%
Instructional Software	\$ 60	\$ 300,000	0.5%
<b>Total</b>	<b>\$ 12,889</b>	<b>\$ 64,123,931</b>	<b>100%</b>

### Cash Reserves Used for Capital Projects (instead of using debt)

Used for Capital Projects since FY15	\$	21,283,752
Used for Capital Projects FY23	\$	2,786,137
Projected Use on Capital Projects FY24-FY27	\$	17,500,000
<b>Total Reserves Used FY15-FY27 (13 years)</b>	<b>\$</b>	<b>41,569,889</b>

5 Year Tax Rate History	Operating	Debt Service	Total
2022	3.13	0.76	3.89
2021	3.16	0.79	3.95
2020	3.22	0.80	4.02
2019	3.23	0.80	4.02
2018	3.27	0.80	4.07
<b>Average</b>	<b>3.20</b>	<b>0.79</b>	<b>3.99</b>

5 Year Levy Variables	New Property	CPI*	
2022	\$ 19,223,769	7.0%	Dec-22
2021	\$ 20,961,578	1.4%	Dec-21
2020	\$ 21,007,721	2.3%	Dec-20
2019	\$ 21,964,418	1.9%	Dec-19
2018	\$ 19,162,969	2.1%	Dec-18
<b>Average</b>	<b>\$ 20,464,091</b>	<b>2.9%</b>	

\*PTELL caps increase rate at 5% maximum

### Regular Education Transportation

Number of Buses	31
Number of Miles	442,734
Number of Students	5,017
Annual Cost	\$ 2,893,374
Cost Per Student	\$ 577
Cost per Mile	\$ 6.54
Cost Per Bus	\$ 93,335
Cost Per Bus / Day	\$ 530

### Special Education Transportation

Number of Buses	23
Number of Miles	187,603
Number of Students	195
Annual Cost	\$ 1,684,099
Cost Per Student	\$ 8,636
Cost per Mile	\$ 8.98
Cost Per Bus	\$ 73,222
Cost Per Bus / Day	\$ 416

### Bond Debt (as of 6/30/24)

Remaining Bond Interest Due	\$	34,169,238
Remaining Bond Principal Due	\$	106,589,424
Total Payments Due	\$	140,758,662
Payments Due over the next year	\$	12,729,437
Number of Years Until Paid Off		10

### Facilities

Number of Schools	12	
Total Square Footage	811,381	
Total Acres	260	
Number of Maintenance Staff	3	
Annual Electric Cost	\$	850,684
Annual Natural Gas Cost	\$	351,043
Night Cleaning Contract Cost	\$	933,000
All other O&M Cost	\$	2,558,884
Electric \$ per sq ft.	\$	1.05
Gas \$ per sq ft.	\$	0.43
Cleaning \$ per sq ft.	\$	1.15
All other \$ per sq ft.	\$	3.15

### Enrollment (Sept 2023)

K	393
1	493
2	535
3	520
4	580
5	577
6	573
7	575
8	581
<b>Subtotal</b>	<b>4,825</b>
<b>Cherry Hill</b>	<b>150</b>
<b>Total</b>	<b>4,975</b>