

NLSD122 2023 Tax Levy Estimate: Projected Tax Bills (03.18.24)

2022

2022 Market Value	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
1/3 Assessment	33,333	50,000	66,667	83,333	100,000	116,667	133,333	150,000	166,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,333	44,000	60,667	77,333	94,000	110,667	127,333	144,000	160,667
Tax Rate	\$ 3.8884	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89	\$ 3.89
Tax Due	1,063	1,711	2,359	3,007	3,655	4,303	4,951	5,599	6,247

The expected average overall Equalized Assessed Value (EAV) for property in New Lenox increased 5.63% for 2023. The change in your individual tax bill will be dependent upon how much your assessment changed for 2023. The below tables provide estimated changes in tax bills based on various values and assessment changes. The amounts listed represent the amount due to NLSD122 only. Your total tax bill includes other taxing bodies.

Homes w/ 2023
Assessment Change of:
5.63%

2023 Market Value	105,632	158,448	211,264	264,081	316,897	369,713	422,529	475,345	528,161
1/3 Assessment	35,211	52,816	70,421	88,027	105,632	123,238	140,843	158,448	176,054
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	29,211	46,816	64,421	82,027	99,632	117,238	134,843	152,448	170,054
Tax Rate	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Tax Due	1,123	1,800	2,477	3,154	3,831	4,508	5,185	5,861	6,538
\$ Increase	\$ 60	\$ 89	\$ 118	\$ 147	\$ 176	\$ 205	\$ 233	\$ 262	\$ 291
% Increase	5.7%	5.2%	5.0%	4.9%	4.8%	4.8%	4.7%	4.7%	4.7%

Homes w/ 2023
Assessment Change of:
0.00%

2023 Market Value	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
1/3 Assessment	33,333	50,000	66,667	83,333	100,000	116,667	133,333	150,000	166,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,333	44,000	60,667	77,333	94,000	110,667	127,333	144,000	160,667
Tax Rate	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Tax Due	1,051	1,692	2,333	2,973	3,614	4,255	4,896	5,537	6,177
\$ Increase	\$ (12)	\$ (19)	\$ (26)	\$ (34)	\$ (41)	\$ (48)	\$ (55)	\$ (63)	\$ (70)
% Increase	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%

Homes w/ 2023
Assessment Change of:
2.00%

2023 Market Value	102,000	153,000	204,000	255,000	306,000	357,000	408,000	459,000	510,000
1/3 Assessment	34,000	51,000	68,000	85,000	102,000	119,000	136,000	153,000	170,000
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,000	45,000	62,000	79,000	96,000	113,000	130,000	147,000	164,000
Tax Rate	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Tax Due	1,077	1,730	2,384	3,037	3,691	4,345	4,998	5,652	6,306
\$ Increase	\$ 14	\$ 19	\$ 25	\$ 30	\$ 36	\$ 42	\$ 47	\$ 53	\$ 58
% Increase	1.3%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%

Homes w/ 2023
Assessment Change of:
4.00%

2023 Market Value	104,000	156,000	208,000	260,000	312,000	364,000	416,000	468,000	520,000
1/3 Assessment	34,667	52,000	69,333	86,667	104,000	121,333	138,667	156,000	173,333
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,667	46,000	63,333	80,667	98,000	115,333	132,667	150,000	167,333
Tax Rate	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Tax Due	1,102	1,769	2,435	3,102	3,768	4,434	5,101	5,767	6,434
\$ Increase	\$ 39	\$ 58	\$ 76	\$ 95	\$ 113	\$ 131	\$ 150	\$ 168	\$ 186
% Increase	3.7%	3.4%	3.2%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%

Homes w/ 2023
Assessment Change of:
6.00%

2023 Market Value	106,000	159,000	212,000	265,000	318,000	371,000	424,000	477,000	530,000
1/3 Assessment	35,333	53,000	70,667	88,333	106,000	123,667	141,333	159,000	176,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	29,333	47,000	64,667	82,333	100,000	117,667	135,333	153,000	170,667
Tax Rate	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Tax Due	1,128	1,807	2,486	3,166	3,845	4,524	5,203	5,883	6,562
\$ Increase	\$ 65	\$ 96	\$ 127	\$ 159	\$ 190	\$ 221	\$ 252	\$ 283	\$ 315
% Increase	6.1%	5.6%	5.4%	5.3%	5.2%	5.1%	5.1%	5.1%	5.0%

Homes w/ 2023
Assessment Change of:
8.00%

2023 Market Value	108,000	162,000	216,000	270,000	324,000	378,000	432,000	486,000	540,000
1/3 Assessment	36,000	54,000	72,000	90,000	108,000	126,000	144,000	162,000	180,000
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	30,000	48,000	66,000	84,000	102,000	120,000	138,000	156,000	174,000
Tax Rate	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84	\$ 3.84
Tax Due	1,153	1,846	2,538	3,230	3,922	4,614	5,306	5,998	6,690
\$ Increase	\$ 91	\$ 135	\$ 179	\$ 223	\$ 267	\$ 311	\$ 355	\$ 399	\$ 443
% Increase	8.5%	7.9%	7.6%	7.4%	7.3%	7.2%	7.2%	7.1%	7.1%