NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR NEW LENOX SCHOOL DISTRICT NUMBER 122

I. A Public hearing to approve a proposed property tax levy increase for New Lenox School District No.122, Will County, Illinois, for 2024 will be held on November 19, 2024 at 6:00 p.m. at 102 S. Cedar Road, New Lenox, IL 60451.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the NLSD122 CSBO/Treasurer at 102 South Cedar Road, New Lenox, IL 60451; (815) 485-2169.

II. The corporate and special purpose property taxes extended or abated for 2023 were \$55,775,337.

The proposed corporate and special purpose property taxes to be levied for 2024 are \$58,551,267. This represents a 4.98% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$13,077,947.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$13,609,190. This represents a 4.06% increase from the previous year.

IV. The total property taxes extended or abated for 2023 were \$68,853,284.

The estimated total property taxes to be levied for 2024 are \$72,160,457. This represents a 4.80% increase over the previous year.