

## NLS122 2020 Tax Levy Estimate: Projected Tax Bills (10/20/20)

**2019**

2019 Market Value	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
1/3 Assessment	33,333	50,000	66,667	83,333	100,000	116,667	133,333	150,000	166,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,333	44,000	60,667	77,333	94,000	110,667	127,333	144,000	160,667
Tax Rate	\$ 4.0237	\$ 4.02	\$ 4.02	\$ 4.02	\$ 4.02	\$ 4.02	\$ 4.02	\$ 4.02	\$ 4.02
Tax Due	1,100	1,770	2,441	3,112	3,782	4,453	5,123	5,794	6,465

**The expected average overall Equalized Assessed Value (EAV) for property in New Lenox increased 2.70% for 2020. The change in your individual tax bill will be dependent upon how much your assessment changed for 2020. The below tables provide estimated changes in tax bills based on various values and assessment changes. The amounts listed represent the amount due to NLS122 only. Your total tax bill includes other taxing bodies.**

**Homes w/ 2020**

**Assessment Change of:  
2.79%**

2020 Market Value	102,790	154,185	205,580	256,975	308,370	359,765	411,160	462,555	513,950
1/3 Assessment	34,263	51,395	68,527	85,658	102,790	119,922	137,053	154,185	171,317
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,263	45,395	62,527	79,658	96,790	113,922	131,053	148,185	165,317
Tax Rate	\$ 4.0106	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01
Tax Due	1,134	1,821	2,508	3,195	3,882	4,569	5,256	5,943	6,630
\$ Increase	\$ 34	\$ 50	\$ 67	\$ 83	\$ 100	\$ 116	\$ 133	\$ 149	\$ 165
% Increase	3.1%	2.8%	2.7%	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%

**Homes w/ 2020**

**Assessment Change of:  
0.00%**

2020 Market Value	100,000	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000
1/3 Assessment	33,333	50,000	66,667	83,333	100,000	116,667	133,333	150,000	166,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,333	44,000	60,667	77,333	94,000	110,667	127,333	144,000	160,667
Tax Rate	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01
Tax Due	1,096	1,765	2,433	3,101	3,770	4,438	5,107	5,775	6,444
\$ Increase	\$ (4)	\$ (6)	\$ (8)	\$ (10)	\$ (12)	\$ (15)	\$ (17)	\$ (19)	\$ (21)
% Increase	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%

**Homes w/ 2020**

**Assessment Change of:  
1.00%**

2020 Market Value	101,000	151,500	202,000	252,500	303,000	353,500	404,000	454,500	505,000
1/3 Assessment	33,667	50,500	67,333	84,167	101,000	117,833	134,667	151,500	168,333
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	27,667	44,500	61,333	78,167	95,000	111,833	128,667	145,500	162,333
Tax Rate	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01
Tax Due	1,110	1,785	2,460	3,135	3,810	4,485	5,160	5,835	6,510
\$ Increase	\$ 10	\$ 14	\$ 19	\$ 23	\$ 28	\$ 32	\$ 37	\$ 41	\$ 46
% Increase	0.9%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%

**Homes w/ 2020**

**Assessment Change of:  
2.00%**

2020 Market Value	102,000	153,000	204,000	255,000	306,000	357,000	408,000	459,000	510,000
1/3 Assessment	34,000	51,000	68,000	85,000	102,000	119,000	136,000	153,000	170,000
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,000	45,000	62,000	79,000	96,000	113,000	130,000	147,000	164,000
Tax Rate	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01
Tax Due	1,123	1,805	2,487	3,168	3,850	4,532	5,214	5,896	6,577
\$ Increase	\$ 23	\$ 34	\$ 46	\$ 57	\$ 68	\$ 79	\$ 90	\$ 101	\$ 113
% Increase	2.1%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%

**Homes w/ 2020**

**Assessment Change of:  
3.00%**

2020 Market Value	103,000	154,500	206,000	257,500	309,000	360,500	412,000	463,500	515,000
1/3 Assessment	34,333	51,500	68,667	85,833	103,000	120,167	137,333	154,500	171,667
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,333	45,500	62,667	79,833	97,000	114,167	131,333	148,500	165,667
Tax Rate	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01
Tax Due	1,136	1,825	2,513	3,202	3,890	4,579	5,267	5,956	6,644
\$ Increase	\$ 37	\$ 54	\$ 72	\$ 90	\$ 108	\$ 126	\$ 144	\$ 162	\$ 179
% Increase	3.3%	3.1%	3.0%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%

**Homes w/ 2020**

**Assessment Change of:  
4.00%**

2020 Market Value	104,000	156,000	208,000	260,000	312,000	364,000	416,000	468,000	520,000
1/3 Assessment	34,667	52,000	69,333	86,667	104,000	121,333	138,667	156,000	173,333
Exemptions	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Total Net Value	28,667	46,000	63,333	80,667	98,000	115,333	132,667	150,000	167,333
Tax Rate	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01	\$ 4.01
Tax Due	1,150	1,845	2,540	3,235	3,930	4,626	5,321	6,016	6,711
\$ Increase	\$ 50	\$ 74	\$ 99	\$ 124	\$ 148	\$ 173	\$ 197	\$ 222	\$ 246
% Increase	4.5%	4.2%	4.1%	4.0%	3.9%	3.9%	3.8%	3.8%	3.8%