NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR NEW LENOX SCHOOL DISTRICT NUMBER 122

I. A Public hearing to approve a proposed property tax levy increase for New Lenox School District No.122, Will County, Illinois, for 2022 will be held on November 15, 2022 at 6:00 p.m. at 102 S. Cedar Road, New Lenox, IL 60451.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the NLSD122 CSBO/Treasurer at 102 South Cedar Road, New Lenox, IL 60451; (815) 485-2169.

II. The corporate and special purpose property taxes extended or abated for 2021 were \$49,611,208.

The proposed corporate and special purpose property taxes to be levied for 2022 are \$53,467,793. This represents a 7.77% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2021 were \$12,466,084.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$12,729,577. This represents a 2.11% increase from the previous year.

IV. The total property taxes extended or abated for 2021 were \$62,077,292.

The estimated total property taxes to be levied for 2022 are \$66,197,370. This represents a 6.64% increase over the previous year.